



Income Roulette 2018



In this year's Income Roulette report we surveyed more than 8,500 members of the public to consider their financial confidence, attitudes and concerns. We identified three key groups in which we shine the spotlight on their financial resilience and explore the issues they face today.



Meet the Peter Pan Generation:

They are one of three groups identified in this year's Income Roulette research. Aged between 30 and 35, they are showing signs of putting off growing up and taking financial responsibility as they do not feel financially mature enough.

What is financial resilience?

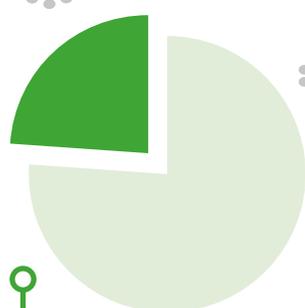
We measure financial resilience in line with the Money Advice Service's (MAS) definition. They recommend that people should have at least 90 days' worth of outgoings in savings to be 'financially resilient'.



4.7 million
of the Peter Pan Generation
living in the UK

One of the **least financially resilient groups**

with **73%** of them **not having** or knowing if they have the recommended **three months of outgoings**
£ £ £ £ in savings



24%
are **worried**

about the **financial impact**
of a potential **life milestone**

17% have put off **major life milestones**

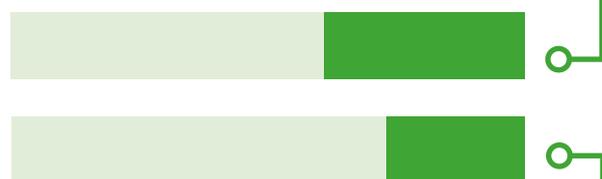
such as having children and buying a home due to a

lack of financial confidence



They earn a decent wage, but have **low financial confidence with two fifths (39%)**

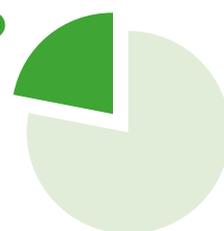
citing **credit card debt** as their biggest source of debt



which is **one and a half times** the **national average (27%)**

This group put little away for their future with almost half (**47%**) **saving less than £125** per month

A fifth (22%) of this group **do not save anything**



Housing is their biggest **financial burden**

with mortgages being **20%** and rent **15%**



Putting financial protection in place is key to helping safeguard this group from potential income shocks. If they were to be out of work due to accident or illness they'll still need to pay their bills and with little to no savings to fall back on, having a financial back up plan in place is crucial to maintaining their standard of living.