

Pension Consolidation

What's it all about?

Changing lifestyle and working patterns mean that it is likely your clients will have contributed to more than one pension plan during their working careers and will have far greater choice and control over how and when they choose to access their money.

A pension consolidation exercise with the right provider offers advisers a simple but effective way to provide improved retirement outcomes for clients. It's a clear demonstration of the value your services can add and has the potential to create long term engagement with your clients and grow your business.



Who's it for?

It will primarily be of interest to:

- ✓ Financial advisory firms advising on pension consolidation
- ✓ Pension transfer specialists



The case for consolidation

For your clients:

- **Simplicity and convenience** - their pension in one convenient, controllable, easy-to-monitor place.
- **Opportunity** - ability to take advantage of the full range of options through Pension Freedom and Choice.
- **Control** - over when and how to access income and the risks of running out of money in retirement.
- **Choice** - access to a wider range of investment options.
- **Cost-effective** - opportunity to benefit from reduced pension charges.

- **Tax-efficient** - potential for significant tax-planning benefits through review of death benefits.

For your business:

- **Adding value** - ideal opportunity to demonstrate the value of your advice.
- **Engagement** - practical opportunity to contact existing clients with multiple pension pots and review their current retirement needs.
- **Business growth** - structured opportunity to generate activity and business from existing and new clients.
- **Demonstrating compliance** - Opportunity to show how a review of your client's circumstances can result in improved retirement outcomes.



How LV= can help

- LV='s pension proposition may be the perfect solution for clients looking to consolidate and grow their retirement funds without affecting their choices in future. Take a look [here](#).
- LV= has a streamlined and efficient consolidation process, with support available every step of the way to help make your life easier.
- We have a wide range of investment options, including both passive and actively managed funds to meet your client's investment needs. Take a look [here](#).
- LV='s flexible retirement options provide product and fund choices to support your retirement planning process. Take a look [here](#).



To find out more about our pension consolidation process, and the tools, services and product choices that underpin it, speak to your usual LV= Sales contact, or call our dedicated Retirement Desk on **08000 850250**



Let us know what you think – we invite you to send us your questions or comments via [LV.com/adviser/insights](https://www.lv.com/adviser/insights)



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