For Financial Adviser and internal use only.
Not to be used with Customers.

Advisers should ensure that they have the appropriate authorisation to conduct the business promoted.

Cazenove Capital

LV= Discretionary Fund Management

Experienced fund managers designing bespoke solutions for your clients

With advisers increasingly focusing on outsourced investment solutions for their pension clients, using a discretionary fund management solution via the LV= Wealth range could be just what you're looking for. Our administrative systems are designed specifically to make your life easier. Our panel of discretionary fund managers will work with you to design bespoke portfolios to meet clients' income and growth needs. Cazenove Capital are one of the experienced fund managers who sit on our panel.

Cazenove Capital

Cazenove Capital's discretionary fund management team are an independent, specialist team that focus exclusively on working in partnership with advisers. You and your client will have direct access to a portfolio manager and dedicated support team. Following a well established central investment approach, they develop and implement the most suitable portfolios whilst aiming to deliver superior risk-adjusted returns in line with your clients' risk profiles and financial requirements.

Why choose Cazenove Capital?

The discretionary fund management team, headed by Nick Georgiadis has worked closely with financial advisers for more than 15 years. The team is supported by investment specialists who cover all areas of investment including complex investments such as absolute return funds and structured products.

Cazenove Capital is the wealth management arm of Schroders in the UK, Channel Islands and Asia, providing investment management services to private clients, intermediaries and charities. The company's strength is founded on the lasting relationships built with advisers and their clients, combined with access to the global expertise of the Schroder Group.

Charges	
Management Charge	0.6% on first £1m 0.5% over £1m
Transaction charges	£25
Minimum portfolio value	£200,000

The above information is correct as at January 2019

Three good reasons why you should choose Cazenove Capital for Discretionary Fund Management

- **Tailored portfolios** - their discretionary fund management team will work with you and your client to tailor a portfolio to suit their risk profile and financial goals.
- **Dedicated portfolio managers** - you and your client will have direct access to a portfolio manager, as well as a dedicated support team.
- **Investment expertise** - a team of highly experienced portfolio managers and dedicated specialists with real expertise in some of the more complex areas of investment.

LV=

Cazenove Capital investment approach

Cazenove Capital is focused on preserving and growing the value of your clients' wealth, in a tax and cost-efficient manner. Cazenove Capital's investment philosophy is underpinned by two key factors: an understanding of the business cycle and its impact on different asset classes and underlying investments, as well as a strong belief in the merits of diversification.

Monitoring Performance

Cazenove Capital's specialist investment teams draw on research from the whole Schroder Group and the wider investment community in seeking to construct portfolios which achieve the best risk-adjusted returns. The team work with you and your client to determine which of the four risk categories is most suitable for them. Within each risk category Cazenove Capital have optimal asset allocations from which they can offer detailed guidance on the potential volatility of portfolios to help you with the outcomes of your own risk profiling.

These serve as starting points and can be tailored to meet individual client requirements. Portfolios are constantly reviewed and altered as appropriate to keep them aligned with developing market conditions and client objectives which may, of course, change over time.

Client Services

A designated portfolio manager will attend an initial review meeting, and the same fund manager will be available for all on-going communication. The level of communication is tailored to meet the requirements of both you and your clients, with either quarterly or six monthly reporting and an online facility giving daily updates of portfolios.

The Client/Adviser/Fund Manager relationship

In order to ensure that the portfolio is always invested in accordance with mandates that are up-to-date and appropriate for your clients' particular needs, they work closely with you and your client to develop and implement the most suitable portfolio. They aim to deliver superior risk-adjusted returns, maximising future returns in line with your clients' risk profiles and financial requirements as well as maximising the tax efficiencies available should they have money to invest in differing tax environments. You and your client will have a designated portfolio manager who will be your primary point of contact.

LV= and Discretionary Fund Management (DFM)

- Individual investment portfolios designed to meet client income and growth needs – ideal for Drawdown clients looking for income growth and flexibility
- LV= 'special relationship' with a panel of DFM providers, giving your clients choice and value in their pension investment decisions
- Discounted fees, direct billing and simplified set up process, making your life easier
- Robust reporting and monitoring process, ensuring compliant pension investment solutions

To find out more please speak to your usual LV= sales contact, or call our dedicated Retirement Desk on 08000 850250

Cazenove Capital is one of eight investment managers that we have made administrative arrangements with to act as an investment manager for the Discretionary Management Option. NM Pensions Trustees Ltd and Liverpool Victoria Friendly Society Ltd provide no warranty as to the performance of the investment manager.

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Liverpool Victoria Friendly Society Limited, Tilehouse Street, Hitchin, SG5 2DX.

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