

Critical illness cover

Enhanced claim payments

Our critical illness proposition has been designed to provide comprehensive financial protection for your clients. We cover 64 conditions and illnesses, including 16 enhanced claim payment definitions. This means we'll pay your client either 150% or 200% of their original amount of cover, if their claim meets one of 16 definitions listed.

Enhanced claim payments as a result of an accident

For ten full payment conditions, we'll pay your client 200% (double) their cover up to an additional £200,000 on top of their original cover. This applies if the cause of the claim is as a result of an accident¹, for example; your client is in a car accident and suffers a traumatic brain injury. This feature also applies to our children's cover where we'll pay your client up to £50,000 if the claim is as a result of one of these conditions.

Of working age adults, those aged between 20-24 have the highest rate of attendance to an A&E department, and the most common reasons are fractures and joint injuries.²

The ten definitions we'll pay 200% of your clients cover are;

- Blindness - permanent and irreversible
- Coma - with associated permanent symptoms
- Deafness - permanent and irreversible
- Loss of hands or feet - permanent physical severance
- Loss of independent existence - unable to look after yourself ever again
- Loss of speech - permanent and irreversible
- Paralysis of a limb - total and irreversible
- Surgical removal of an eyeball
- Third degree burns - covering 20% of the body's surface area or affecting 50% of the area of the face or head
- Traumatic brain injury - resulting in permanent symptoms

¹ For further clarification of an 'accident' please refer to our policy conditions, these can be found at lv.com/literature

² House of Commons Accident and Emergency Statistics Feb 2017

Here's an example of how these features work

- Mr White has cover of £100,000 and has to have his leg amputated as a direct result of a car accident. He'll receive a payment of £200,000 (2x cover of £100,000).
- Mr Smith has taken out cover of £100,000; he's diagnosed with Parkinson's disease at age 38. He'll receive a payment from us of £150,000 (1.5 x £100,000).

Neurological conditions diagnosed under the age of 45

For six of our full payment neurological conditions, for example, Parkinson's disease or Alzheimer's, we'll pay your client 150% of their cover, up to a maximum of £200,000 on top of their original cover.

Being diagnosed with a condition such as Parkinson's or Alzheimer's is most common in the over 65's, and whilst the diagnosis is just as devastating, the financial impact is usually less, as they're more likely to have a low or no mortgage and no financially dependent children.

Diagnosis at a younger age does happen³ and the financial impact can be critical.

The six definitions we'll pay 150% of your clients cover are;

- Alzheimer's disease or other forms of dementia - resulting in permanent symptoms
- Motor neurone disease - resulting in permanent symptoms
- Multiple system atrophy - resulting in permanent symptoms
- Parkinson's disease - resulting in permanent symptoms
- Parkinson's Plus Syndromes disease - resulting in permanent symptoms
- Progressive supranuclear palsy - resulting in permanent symptoms

³ There are more than 42,000 younger people with dementia in the UK alzheimers.org.uk

This document is a summary of our 16 enhanced claim payments. Please read this alongside our Combined Life and Critical illness policy conditions available at lv.com/literature

Critical illness cover is only available as part of our Combined Life & Critical illness insurance policy.

Please contact your protection account manager for more information or visit us at LV.com/adviser

