

Teachers Assurance Company Limited
(TAACL) - Solo

Quantitative Reporting Templates
(QRTs)

For the year ended 31 December 2019

All figures in the following QRTs are in £000s

Balance sheet

Entity: TAC - Teachers Assurance Company Limited
 Scenario: 2019SOL2
 Period: Annual
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		CO010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	
Government Bonds	R0140	0
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	0
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	0
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	0
Own shares (held directly)	R0390	0
Own shares (held indirectly)	R0400	0
Cash and cash equivalents	R0410	5,533
Any other assets, not elsewhere shown	R0420	2
Total assets	R0500	5,534
Liabilities		
Technical provisions - non-life	R0510	55
Technical provisions - non-life (excluding health)	R0520	55
TP calculated as a whole	R0530	0
Best estimate	R0540	12
Risk margin	R0550	44
Technical provisions - health (similar to non-life)	R0560	0
TP calculated as a whole	R0570	0
Best estimate	R0580	0
Risk margin	R0590	0
TP - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
TP calculated as a whole	R0620	0
Best estimate	R0630	0
Risk margin	R0640	0
TP - life (excluding health and index-linked and unit-linked)	R0650	0
TP calculated as a whole	R0660	0
Best estimate	R0670	0
Risk margin	R0680	0
TP - index-linked and unit-linked	R0690	0
TP calculated as a whole	R0700	0
Best estimate	R0710	0
Risk margin	R0720	0
Contingent liabilities	R0730	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	0
Debits owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	0
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	7
Subordinated liabilities	R0850	0
Subordinated liabilities not in BOF	R0860	0
Subordinated liabilities in BOF	R0870	0
Any other liabilities, not elsewhere shown	R0880	0
Total liabilities	R0900	72
Excess of assets over liabilities	R1000	5,462

Non-life Insurance Claims Information

Entity: TAC - Teachers Assurance Company Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Currency: GBP - Great British Pounds
 Category: SOLO
 Accident year/Under: Z0020 | 1 - Accident year
 EIOPA QRT: S.19.01

Non-life Insurance Claims Information

Development year (absolute amount)												In Current year	Sum of years (cumulative)	
0	1	2	3	4	5	6	7	8	9	10 & +				
Gross Claims Paid (non-cumulative)														
Prior	R0100	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		
2010	R0160	1,079	1,023	87	34	0	0	0	0	0	0	0	10,797	
2011	R0170	1,288	752	165	124	0	0	0	0	0	0	0		R0170
2012	R0180	1,558	681	68	38	0	0	0	0	0	0	0		R0180
2013	R0190	1,062	924	99	111	43	0	0	0	0	0	0		R0190
2014	R0200	1,033	895	45	50	0	54	0	0	0	0	0		R0200
2015	R0210	1,223	1,063	97	136	0	0	0	0	0	0	0		R0210
2016	R0220	982	816	45	18	0	0	0	0	0	0	0		R0220
2017	R0230	207	10	4	0	0	0	0	0	0	0	0		R0230
2018	R0240	0	0	0	0	0	0	0	0	0	0	0		R0240
2019	R0250	0	0	0	0	0	0	0	0	0	0	0		R0250
Total												7	26,339	

Development year (absolute amount)												Year end (discounted data)	
0	1	2	3	4	5	6	7	8	9	10 & +			
Gross undiscounted Best Estimate Claims Provisions													
Prior	R0100	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	
2010	R0160	1,023	174	52	0	21	0	0	0	0	0	0	
2011	R0170	979	292	101	97	44	11	0	0	0	0	0	
2012	R0180	901	60	14	0	0	0	0	0	0	0	0	
2013	R0190	1,063	187	96	81	53	56	0	0	0	0	0	
2014	R0200	1,123	372	182	0	51	0	0	0	0	0	0	
2015	R0210	1,363	227	109	8	0	0	0	0	0	0	0	
2016	R0220	687	53	21	12	0	0	0	0	0	0	0	
2017	R0230	32	16	0	0	0	0	0	0	0	0	0	
2018	R0240	0	0	0	0	0	0	0	0	0	0	0	
2019	R0250	0	0	0	0	0	0	0	0	0	0	0	
Total												12	

Own funds

Entity: TAC - Teachers Assurance Company Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	0	0			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0060					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	5,462	5,462			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own funds items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	5,462	5,462			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 94(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees under Article 94(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 94(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	5,462	5,462			
Total available own funds to meet the MCR	R0510	5,462	5,462			
Total eligible own funds to meet the SCR	R0540	5,462	5,462			
Total eligible own funds to meet the MCR	R0550	5,462	5,462			
SCR	R0580	366				
MCR	R0600	2,153				
Ratio of Eligible own funds to SCR	R0620	1494.01%				
Ratio of Eligible own funds to MCR	R0640	253.67%				
Reconciliation reserve						
Excess of assets over liabilities	R0700	5,462				
Own shares (held directly and indirectly)	R0710					
Taxable dividends, distributions and charges	R0720					
Other basic own funds items	R0730	0				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740					
Reconciliation reserve	R0760	5,462				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770					
Expected profits included in future premiums (EPIFP) - Non-life Business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790					

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: TAC - Teachers Assurance Company Limited

Scenario: 2019 Solvency II

Period: Annual

Category: Solvency II: Solo Purpose

Currency: GBP - Great British Pounds

EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R010			
Counterparty default risk	R020	364		
Life underwriting risk	R030			
Health underwriting risk	R040			
Non-life underwriting risk	R050	2		
Diversification	R060	1		
Intangible asset risk	R070			
Basic Solvency Capital Requirement	R0100	365		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	0
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	366
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	366
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	366
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: TAC - Teachers Assurance Company Limited

Scenario: 2019 Solvency II

Period: Annual

Category: Solvency II: Solo Purpose

Currency: GBP - Great British Pounds

EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080	12	
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	1	
MCRL Result	R0200		

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

C0070
1
366
165
91
91
2,153
C0070
2,153

Minimum Capital Requirement	R0400
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