

Liverpool Victoria Life Company Limited
(LVLC) - Solo

Quantitative Reporting Templates
(QRTs)

For the year ended 31 December 2019

All figures in the following QRTs are in £000s

Balance sheet

Entity: LVLC - Liverpool Victoria Life Company Limited

Scenario: 2019SOL2

Period: Annual

Currency: GBP - Great British Pounds

EIOPA QRT: S.02.01

Balance Sheet

| | | Solvency II value |
|----------------------------------------------------------------------------------------|--------------|-------------------|
| | | CO010 |
| Assets | | |
| Intangible assets | R0030 | 0 |
| Deferred tax assets | R0040 | 0 |
| Pension benefit surplus | R0050 | 0 |
| Property, plant & equipment held for own use | R0060 | 0 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 19,506 |
| Property (other than for own use) | R0080 | 0 |
| Holdings in related undertakings, including participations | R0090 | 0 |
| Equities | R0100 | |
| Equities - listed | R0110 | 0 |
| Equities - unlisted | R0120 | 0 |
| Bonds | R0130 | 17,539 |
| Government Bonds | R0140 | 14,532 |
| Corporate Bonds | R0150 | 3,007 |
| Structured notes | R0160 | 0 |
| Collateralised securities | R0170 | 0 |
| Collective Investments Undertakings | R0180 | 946 |
| Derivatives | R0190 | 0 |
| Deposits other than cash equivalents | R0200 | 1,021 |
| Other investments | R0210 | 0 |
| Assets held for index-linked and unit-linked contracts | R0220 | 0 |
| Loans and mortgages | R0230 | |
| Loans on policies | R0240 | 0 |
| Loans and mortgages to individuals | R0250 | 0 |
| Other loans and mortgages | R0260 | 0 |
| Reinsurance recoverables from: | R0270 | |
| Non-life and health similar to non-life | R0280 | 0 |
| Non-life excluding health | R0290 | 0 |
| Health similar to non-life | R0300 | 0 |
| Health similar to life, excluding health and index-linked and unit-linked | R0310 | 0 |
| Life excluding health and index-linked and unit-linked | R0320 | 0 |
| Life index-linked and unit-linked | R0340 | 0 |
| Deposits to cedants | R0350 | 0 |
| Insurance and intermediaries receivables | R0360 | 0 |
| Reinsurance receivables | R0370 | 0 |
| Receivables (trade, not insurance) | R0380 | 24 |
| Own shares (held direct) | R0390 | 0 |
| paid in | R0400 | 0 |
| Cash and cash equivalents | R0410 | 503 |
| Any other assets, not elsewhere shown | R0420 | 30 |
| Total assets | R0500 | 20,063 |
| Liabilities | | |
| Technical provisions - non-life | R0510 | |
| Technical provisions - non-life (excluding health) | R0520 | |
| TP calculated as a whole | R0530 | 0 |
| Best estimate | R0540 | 0 |
| Risk margin | R0550 | 0 |
| Technical provisions - health (similar to non-life) | R0560 | |
| TP calculated as a whole | R0570 | 0 |
| Best estimate | R0580 | 0 |
| Risk margin | R0590 | 0 |
| TP - life (excluding index-linked and unit-linked) | R0600 | 13,115 |
| Technical provisions - health (similar to life) | R0610 | 25 |
| TP calculated as a whole | R0620 | 0 |
| Best estimate | R0630 | 25 |
| Risk margin | R0640 | 0 |
| TP - life (excluding health and index-linked and unit-linked) | R0650 | 13,090 |
| TP calculated as a whole | R0660 | 0 |
| Best estimate | R0670 | 13,037 |
| Risk margin | R0680 | 53 |
| TP - index-linked and unit-linked | R0690 | |
| TP calculated as a whole | R0700 | 0 |
| Best estimate | R0710 | 0 |
| Risk margin | R0720 | 0 |
| Contingent liabilities | R0740 | 0 |
| Provisions other than technical provisions | R0750 | 0 |
| Pension benefit obligations | R0760 | 0 |
| Deposits from reinsurers | R0770 | 0 |
| Deferred tax liabilities | R0780 | 0 |
| Derivatives | R0790 | 0 |
| Debts owed to credit institutions | R0800 | 0 |
| Financial liabilities other than debts owed to credit institutions | R0810 | 0 |
| Insurance & intermediaries payables | R0820 | 121 |
| Reinsurance payables | R0830 | 0 |
| Payables (trade, not insurance) | R0840 | 6 |
| Subordinated liabilities | R0850 | |
| Subordinated liabilities not in Bof | R0860 | 0 |
| Subordinated liabilities in Bof | R0870 | 0 |
| Any other liabilities, not elsewhere shown | R0880 | 259 |
| Total liabilities | R0900 | 13,501 |
| Excess of assets over liabilities | R1000 | 6,561 |

Own funds

Entity: LVLC - Liverpool Victoria Life Company Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.23.01

Own funds

| | | Total C0010 | Tier 1 - unrestricted C0020 | Tier 1 - restricted C0030 | Tier 2 C0040 | Tier 3 C0050 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------|--------------------------------|------------------------------|-----------------|-----------------|
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 100 | 100 | | | |
| Share premium account related to ordinary share capital | R0030 | | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | | | | | |
| Subordinated mutual member accounts | R0050 | | | | | |
| Surplus funds | R0070 | | | | | |
| Preference shares | R0090 | | | | | |
| Share premium account related to preference shares | R0110 | | | | | |
| Reconciliation reserve | R0120 | 6,461 | 6,461 | | | |
| Subordinated liabilities | R0140 | | | | | |
| An amount equal to the value of net deferred tax assets | R0180 | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0190 | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | | | | | |
| Total basic own funds after deductions | R0290 | 6,561 | 6,561 | | | |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | R0310 | | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | | | | | |
| Other ancillary own funds | R0390 | | | | | |
| Total ancillary own funds | R0400 | | | | | |
| Available and eligible own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 6,561 | 6,561 | | | |
| Total available own funds to meet the MCR | R0510 | 6,561 | 6,561 | | | |
| Total eligible own funds to meet the SCR | R0540 | 6,561 | 6,561 | | | |
| Total eligible own funds to meet the MCR | R0550 | 6,561 | 6,561 | | | |
| SCR | R0580 | 352 | | | | |
| MCR | R0600 | 3,187 | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 1865.18% | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 205.88% | | | | |
| Reconciliation reserve | | | | | | |
| Excess of assets over liabilities | R0700 | 6,561 | | | | |
| Own shares (held directly and indirectly) | R0710 | | | | | |
| Foreseeable dividends, distributions and charges | R0720 | | | | | |
| Other basic own fund items | R0730 | 100 | | | | |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | | | | | |
| Reconciliation reserve | R0760 | 6,461 | | | | |
| Expected profits | | | | | | |
| Expected profits included in future premiums (EPIFP) - Life Business | R0770 | | | | | |
| Expected profits included in future premiums (EPIFP) - Non- life business | R0780 | | | | | |
| Total Expected profits included in future premiums (EPIFP) | R0790 | | | | | |

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: LVLC - Liverpool Victoria Life Company Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Solvency II: Solo Purpose
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

| | | Gross solvency capital requirement | USP | Simplifications |
|-------------------------------------------|--------------|------------------------------------|-------|-----------------|
| | | C0110 | C0090 | C0120 |
| Market risk | R0010 | 283 | | - None |
| Counterparty default risk | R0020 | 33 | | |
| Life underwriting risk | R0030 | | None | None |
| Health underwriting risk | R0040 | | None | None |
| Non-life underwriting risk | R0050 | | None | None |
| Diversification | R0060 | -23 | | |
| Intangible asset risk | R0070 | | | |
| Basic Solvency Capital Requirement | R0100 | 293 | | |

Calculation of Solvency Capital Requirement

| | | C0100 |
|---------------------------------------------------------------------------------------------|--------------|----------|
| Operational risk | R0130 | 59 |
| Loss-absorbing capacity of technical provisions | R0140 | |
| Loss-absorbing capacity of deferred taxes | R0150 | 0 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | 0 |
| Solvency capital requirement excluding capital add-on | R0200 | 352 |
| Capital add-on already set | R0210 | 0 |
| Solvency capital requirement | R0220 | 352 |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | 0 |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | 352 |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | 0 |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | 0 |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | 0 |

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: LVLC - Liverpool Victoria Life Company Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Solvency II: Solo Purpose
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

| MCR calculation Non Life | | Non-life activities | |
|--------------------------------------------------------------------------|-------|---------------------------------------------------------------------|-------------------------------------------------------------|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0020 | C0030 |
| Medical expense insurance and proportional reinsurance | R0020 | | |
| Income protection insurance and proportional reinsurance | R0030 | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | |
| Other motor insurance and proportional reinsurance | R0060 | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | |
| General liability insurance and proportional reinsurance | R0090 | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | |
| Assistance and proportional reinsurance | R0120 | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | |
| Non-proportional health reinsurance | R0140 | | |
| Non-proportional casualty reinsurance | R0150 | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | |
| Non-proportional property reinsurance | R0170 | | |

Linear formula component for life insurance and reinsurance obligations

| MCR calculation Life | | Life activities | |
|-----------------------------------------------------------------------|-------|---------------------------------------------------------------------|------------------------------------------------|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| | | C0050 | C0060 |
| Obligations with profit participation - guaranteed benefits | R0210 | 0 | |
| Obligations with profit participation - future discretionary benefits | R0220 | 0 | |
| Index-linked and unit-linked insurance obligations | R0230 | | |
| Other life (re)insurance and health (re)insurance obligations | R0240 | 13,062 | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | 1,525 |

| | | Non-life activities | Life activities |
|--------------|-------|---------------------|-----------------|
| | | C0010 | C0040 |
| MCRNL Result | R0010 | | |
| MCRL Result | R0200 | | 275 |

Overall MCR calculation

| | | C0070 |
|------------------------------------|-------|--------------|
| Linear MCR | R0300 | 275 |
| SCR | R0310 | 352 |
| MCR cap | R0320 | 158 |
| MCR floor | R0330 | 88 |
| Combined MCR | R0340 | 158 |
| Absolute floor of the MCR | R0350 | 3,187 |
| Minimum Capital Requirement | | C0070 |
| | | 3,187 |