

Liverpool Victoria Financial Services Limited
(LVFS) - Solo
(formerly Liverpool Victoria Friendly Society Limited)

Quantitative Reporting Templates (QRTs)

For the year ended 31 December 2019

All figures in the following QRTs are in £000s

Balance sheet

Entity: LVFS - Liverpool Victoria Friendly Society Limited

Scenario: 2019SOL2

Period: Annual

Currency: GBP - Great British Pounds

EIOPA QRT: S.02.01

Balance Sheet

Solvency II value
C0010

Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	213,500
Property, plant & equipment held for own use	R0060	7,620
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	9,420,454
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	1,180,362
Equities	R0100	564,060
Equities - listed	R0110	526,154
Equities - unlisted	R0120	37,907
Bonds	R0130	4,610,418
Government Bonds	R0140	1,676,343
Corporate Bonds	R0150	2,738,755
Structured notes	R0160	0
Collateralised securities	R0170	195,320
Collective Investments Undertakings	R0180	2,910,103
Derivatives	R0190	92,953
Deposits other than cash equivalents	R0200	62,557
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	3,496,921
Loans and mortgages	R0230	854,968
Loans on policies	R0240	110
Loans and mortgages to individuals	R0250	644,824
Other loans and mortgages	R0260	210,034
Reinsurance recoverables from:	R0270	1,116,378
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	1,116,378
Health similar to life	R0320	78,323
Life excluding health and index-linked and unit-linked	R0330	1,038,054
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	10,902
Reinsurance receivables	R0370	51,806
Receivables (trade, not insurance)	R0380	55,363
Own shares (held directly)	R0390	0
paid in	R0400	0
Cash and cash equivalents	R0410	76,939
Any other assets, not elsewhere shown	R0420	10,835
Total assets	R0500	15,315,684
Liabilities		
Technical provisions - non-life	R0510	0
Technical provisions - non-life (excluding health)	R0520	0
TP calculated as a whole	R0530	0
Best estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	0
TP calculated as a whole	R0570	0
Best estimate	R0580	0
Risk margin	R0590	0
TP - life (excluding index-linked and unit-linked)	R0600	9,526,288
Technical provisions - health (similar to life)	R0610	-24,449
TP calculated as a whole	R0620	0
Best estimate	R0630	-39,627
Risk margin	R0640	15,178
TP - life (excluding health and index-linked and unit-linked)	R0650	9,550,738
TP calculated as a whole	R0660	0
Best estimate	R0670	9,542,590
Risk margin	R0680	8,147
TP - index-linked and unit-linked	R0690	3,436,731
TP calculated as a whole	R0700	0
Best estimate	R0710	3,424,663
Risk margin	R0720	12,068
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	9,404
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	102,674
Derivatives	R0790	226,100
Debts owed to credit institutions	R0800	68,980
Financial liabilities other than debts owed to credit institutions	R0810	96
Insurance & intermediaries payables	R0820	97,991
Reinsurance payables	R0830	6,339
Payables (trade, not insurance)	R0840	102,426
Subordinated liabilities	R0850	360,442
Subordinated liabilities not in BOP	R0860	0
Subordinated liabilities in BOP	R0870	360,442
Any other liabilities, not elsewhere shown	R0880	-8,353
Total liabilities	R0900	13,929,119
Excess of assets over liabilities	R1000	1,386,565

Impact of long term guarantees measures and transitionals

Entity: LVFS - Liverpool Victoria Friendly Society Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Category: SOLO
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical	Impact of transitional on interest rate	Impact of volatility adjustment set	Impact of matching adjustment set to
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	12,963,019	415,690		30,040	174,496
Basic own funds	R0020	1,677,971	-388,944		-18,790	-174,496
Eligible own funds to meet Solvency Capital Requirement	R0050	1,677,971	-388,944		-18,790	-174,496
Solvency Capital Requirement	R0090	908,538	753		3,619	66,609
Eligible own funds to meet Minimum Capital Requirement	R0100	1,362,956	-388,906		-18,609	-171,166
Minimum Capital Requirement	R0110	227,135	188		905	16,652

Own funds

Entity: LVFS - Liverpool Victoria Friendly Society Limited
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.23.01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary shares capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	1,386,565	1,386,565			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-69,037	-69,037			
Subordinated liabilities	R0140	360,442			360,442	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	1,677,971	1,317,529		360,442	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	1,677,971	1,317,529		360,442	
Total available own funds to meet the MCR	R0510	1,677,971	1,317,529		360,442	
Total eligible own funds to meet the SCR	R0540	1,677,971	1,317,529		360,442	
Total eligible own funds to meet the MCR	R0550	1,362,956	1,317,529		45,427	
SCR	R0580	908,538				
MCR	R0600	227,135				
Ratio of Eligible own funds to SCR	R0620	184.69%				
Ratio of Eligible own funds to MCR	R0640	600.07%				
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	1,386,565				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	1,386,565				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	69,037				
Reconciliation reserve	R0760	-69,037				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	318,101				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790	318,101				

Solvency Capital Requirement - for undertakings on Standard Formula

Entity: LVFS - Liverpool Victoria Friendly Society Limited

Scenario: 2019 Solvency II

Period: Annual

Category: Solvency II: Solo Purpose

Currency: GBP - Great British Pounds

EIOPA QRT: S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	1,223,147		- None
Counterparty default risk	R0020	29,107		
Life underwriting risk	R0030	359,030	- None	- None
Health underwriting risk	R0040	91,543	- None	- None
Non-life underwriting risk	R0050		- None	- None
Diversification	R0060	-306,199		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	1,396,628		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	39,213
Loss-absorbing capacity of technical provisions	R0140	-512,996
Loss-absorbing capacity of deferred taxes	R0150	-57,584
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	908,538
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	908,538
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	692,139
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	77,961
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	138,438
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Entity: LVFS - Liverpool Victoria Friendly Society Limited

Scenario: 2019 Solvency II

Period: Annual

Category: Solvency II: Solo Purpose

Currency: GBP - Great British Pounds

EIOPA QRT: S.28.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	3,531,165	
Obligations with profit participation - future discretionary benefits	R0220	1,439,593	
Index-linked and unit-linked insurance obligations	R0230	3,424,663	
Other life (re)insurance and health (re)insurance obligations	R0240	3,415,828	
Total capital at risk for all life (re)insurance obligations	R0250		6,098,758

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010		
MCRL Result	R0200		155,768
Overall MCR calculation			
Linear MCR	R0300		C0070
SCR	R0310		155,768
MCR cap	R0320		908,538
MCR floor	R0330		408,842
Combined MCR	R0340		227,135
Absolute floor of the MCR	R0350		227,135
			3,187
Minimum Capital Requirement			
	R0400		C0070
			227,135