

Liverpool Victoria Financial Services Limited Group

(LVFS) - Group

(formerly Liverpool Victoria Friendly Society Limited)

Quantitative Reporting Templates (QRTs)

For the year ended 31 December 2019

All figures in the following QRTs are in £000s

Balance Sheet

Entity: LVGRP - Liverpool Victoria Friendly Society - Group
 Scenario: 2019SOL2
 Period: Annual
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value C0010
Assets		
Intangible assets	R0030	0
Deferred tax assets	R0040	1,033
Pension benefit surplus	R0050	213,500
Property, plant & equipment held for own use	R0060	30,124
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	9,399,687
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	58,007
<i>Equities</i>	<i>R0100</i>	<i>564,060</i>
Equities - listed	R0110	526,154
Equities - unlisted	R0120	37,907
<i>Bonds</i>	<i>R0130</i>	<i>4,873,039</i>
Government Bonds	R0140	1,690,874
Corporate Bonds	R0150	2,926,845
Structured notes	R0160	0
Collateralised securities	R0170	195,320
Collective Investments Undertakings	R0180	3,808,049
Derivatives	R0190	92,953
Deposits other than cash equivalents	R0200	63,578
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	3,496,921
Loans and mortgages	R0230	854,968
Loans on policies	R0240	110
Loans and mortgages to individuals	R0250	644,824
Other loans and mortgages	R0260	210,034
Reinsurance recoverables from:	R0270	1,116,388
Non-life and health similar to non-life	R0280	11
Non-life excluding health	R0290	11
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	1,116,378
Health similar to life	R0320	78,323
Life excluding health and index-linked and unit-linked	R0330	1,038,054
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	10,902
Reinsurance receivables	R0370	51,806
Receivables (trade, not insurance)	R0380	92,681
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid for	R0400	0
Cash and cash equivalents	R0410	84,429
Any other assets, not elsewhere shown	R0420	10,461
Total assets	R0500	15,362,899
Liabilities		
Technical provisions - non-life	R0510	-67
Technical provisions - non-life (excluding health)	R0520	-67
TP calculated as a whole	R0530	0
Best estimate	R0540	-325
Risk margin	R0550	258
Technical provisions - health (similar to non-life)	R0560	0
TP calculated as a whole	R0570	0
Best estimate	R0580	0
Risk margin	R0590	0
TP - life (excluding index-linked and unit-linked)	R0600	9,539,404
Technical provisions - health (similar to life)	R0610	-24,424
TP calculated as a whole	R0620	0
Best estimate	R0630	-39,602
Risk margin	R0640	15,178
TP - life (excluding health and index-linked and unit-linked)	R0650	9,563,828
TP calculated as a whole	R0660	0
Best estimate	R0670	9,555,627
Risk margin	R0680	8,200
TP - index-linked and unit-linked	R0690	3,436,731
TP calculated as a whole	R0700	0
Best estimate	R0710	3,424,663
Risk margin	R0720	12,068
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	9,434
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	102,624
Derivatives	R0790	226,100
Debts owed to credit institutions	R0800	68,980
Financial liabilities other than debts owed to credit institutions	R0810	96
Insurance & intermediaries payables	R0820	98,112
Reinsurance payables	R0830	6,339
Payables (trade, not insurance)	R0840	117,281
Subordinated liabilities	R0850	360,442
Subordinated liabilities not in BOF	R0860	0
Subordinated liabilities in BOF	R0870	360,442
Any other liabilities, not elsewhere shown	R0880	10,858
Total liabilities	R0900	13,976,333
Excess of assets over liabilities	R1000	1,386,565

Premiums, claims and expenses by line of business

Entity: LVGRP - Liverpool Victoria Friendly Society - Group
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of Business for: accepted non-proportional reinsurance				Total
		Medical expense	Income protection	Workers compensation	Motor vehicle liability	Other motor insurance	Marine, aviation and	Fire and other damage to	General liability	Credit and suretyship	Legal expenses	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, fire	Property	
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	
Premiums written																		
Gross - Direct Business	R0110	6,907	0	0	890,860	381,980	0	189,562	1,701	0	31,569	68,037	147					1,570,763
Gross - Proportional reinsurance accepted	R0120	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Non-proportional reinsurance accepted	R0130																	0
Reinsurers' share	R0140	1,345	0	0	207,160	88,159	0	39,288	589	0	6,132	13,219	43					355,936
Net	R0200	5,562			683,700	293,821		150,273	1,111		25,437	54,819	104					1,214,827
Premiums earned																		
Gross - Direct Business	R0210	6,648	0	0	879,745	370,133	0	187,259	8,216	0	30,353	66,637	285					1,549,277
Gross - Proportional reinsurance accepted	R0220	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Non-proportional reinsurance accepted	R0230																	0
Reinsurers' share	R0240	1,333	0	0	207,848	87,255	0	44,728	2,121	0	6,071	13,331	83					362,772
Net	R0300	5,315			671,897	282,877		142,531	6,094		24,282	53,305	202					1,186,505
Claims incurred																		
Gross - Direct Business	R0310	3,803	0	0	611,577	256,239	0	128,862	2,287	0	1,837	35,499	161					1,040,265
Gross - Proportional reinsurance accepted	R0320	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Non-proportional reinsurance accepted	R0330																	0
Reinsurers' share	R0340	771	0	0	119,910	50,125	0	24,334	-116	0	383	6,842	77					202,327
Net	R0400	3,032			491,667	206,114		104,528	2,403		1,454	28,657	84					837,938
Changes in other technical provisions																		
Gross - Direct Business	R0410	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Proportional reinsurance accepted	R0420	0	0	0	0	0	0	0	0	0	0	0	0					0
Gross - Non-proportional reinsurance accepted	R0430																	0
Reinsurers' share	R0440	0	0	0	0	0	0	0	0	0	0	0	0					0
Net	R0500																	0
Expenses incurred	R0550	1,361			210,020	88,142		50,347	2,830		3,419	10,535	63					366,716
Other expenses	R1200																	8,482
Total expenses	R1300																	375,199

Impact of long term guarantees measures and transitionals

Entity: LVGRP - Liverpool Victoria Friendly Society - Group

Scenario: 2019 Solvency II

Period: Annual

Category: Default Original Amount

Currency: GBP - Great British Pounds

EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	12,976,068	415,690		30,040	174,496
Basic own funds	R0020	1,677,971	-388,944		-18,790	-174,496
Eligible own funds to meet Solvency Capital Requirement	R0050	1,677,971	-388,944		-18,790	-174,496
Solvency Capital Requirement	R0090	733,787	744		3,163	63,244

Own Funds

Entity: LVGRP - Liverpool Victoria Friendly Society - Group
 Scenario: 2019 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.23.01

Own Funds Group

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070	1,386,565	1,386,565			
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	-70,069	-70,069			
Subordinated liabilities	R0140	360,442			360,442	
Non-available subordinated liabilities at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160	1,033				1,033
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	1,677,971	1,316,496		360,442	1,033
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, financial institutions - Total	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450					
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	1,677,971	1,316,496		360,442	1,033
Total available own funds to meet the minimum consolidated group SCR	R0530				360,442	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	1,677,971	1,316,496		360,442	1,033
Total eligible own funds to meet the minimum consolidated group SCR	R0570	1,363,422	1,316,496		46,926	
Minimum consolidated Group SCR	R0610	234,628				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	5.81				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	1,677,971	1,316,496		360,442	1,033
Group SCR	R0680	733,787				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	2.29				
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	1,386,565				
Own shares (included as assets on the balance sheet)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	1,387,598				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	69,037				
Other non available own funds	R0750					
Reconciliation reserve before deduction for participations in other financial sector	R0760	-70,069				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	318,101				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	347				
Total EPIFP	R0790	318,448				

Solvency Capital Requirement - for groups on Standard Formula

Entity: LVGRP - Liverpool Victoria Friendly Society - Group

Scenario: 2019 Solvency II

Period: Annual

Category: Solvency II: Group Purpose

Currency: GBP - Great British Pounds

EIOPA QRT: S.25.01

Solvency Capital Requirement - for groups on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	1,018,520		- None
Counterparty default risk	R0020	25,028		
Life underwriting risk	R0030	359,023	- None	- None
Health underwriting risk	R0040	91,543	- None	- None
Non-life underwriting risk	R0050	493	- None	- None
Diversification	R0060	-294,680		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	1,199,926		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	39,272
Loss-absorbing capacity of technical provisions	R0140	-499,348
Loss-absorbing capacity of deferred taxes	R0150	-46,450
Capital requirement for business operated in accordance with the Standard Formula	R0160	0
Solvency capital requirement excluding capital add-ons	R0200	733,369
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	733,787
Other information on SCR		
Capital requirement for duration-based equity	R0400	0
Total amount of Notional Solvency Capital Requirement	R0410	516,970
Total amount of Notional Solvency Capital Requirement	R0420	77,961
Total amount of Notional Solvency Capital Requirement	R0430	138,438
Diversification effects due to RFF nSCR aggregation	R0440	0
Minimum consolidated group solvency capital requirement	R0470	234,628
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	418
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions	R0510	418
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	0
Capital requirement for non-controlled participations	R0540	0
Capital requirement for residual undertakings	R0550	0
Overall SCR		
SCR for undertakings included via D and A	R0560	0
Solvency capital requirement	R0570	733,787

