

LV Protection Limited
(LVPL) - Solo

Quantitative Reporting Templates (QRTs)

For the year ended 31 December 2025

All figures in the following QRTs are in £000s

Balance sheet

Entity: LVPL - LV Protection Limited

Scenario: 2025 Solvency II

Period: Annual

Currency: GBP - Great British Pounds

PRA QRT: IR.02.01

Balance Sheet

		Solvency II value	
		C0010	
Assets			
Goodwill	R0010		
Deferred acquisition costs	R0020		
Intangible assets	R0030		0
Deferred tax assets	R0040		0
Pension benefit surplus	R0050		0
Property, plant & equipment held for own use	R0060		0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070		3,756
Property (other than for own use)	R0080		0
<i>Holdings in related undertakings, including participations</i>	<i>R0090</i>		
Equities	R0100		
Equities - listed	R0110		0
Equities - unlisted	R0120		0
Bonds	R0130		
Government Bonds	R0140		0
Corporate Bonds	R0150		0
Structured notes	R0160		0
Collateralised securities	R0170		0
Collective Investments Undertakings	R0180		3,756
Derivatives	R0190		0
Deposits other than cash equivalents	R0200		0
Other investments	R0210		0
Assets held for index-linked and unit-linked contracts	R0220		0
Loans and mortgages	R0230		
Loans on policies	R0240		0
Loans and mortgages to individuals	R0250		0
Other loans and mortgages	R0260		0
Reinsurance recoverables from:	R0270		35
Non-life and health similar to non-life	R0280		35
Life and health similar to life, excluding index-linked and unit-linked	R0315		0
Life index-linked and unit-linked	R0340		0
Deposits to cedants	R0350		0
Insurance and intermediaries receivables	R0360		0
Reinsurance receivables	R0370		0
Receivables (trade, not insurance)	R0380		7
Own shares (held directly)	R0390		0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		0
Cash and cash equivalents	R0410		10
Any other assets, not elsewhere shown	R0420		0
Total assets	R0500		3,808
Liabilities			
Technical provisions - total	R0505		13
Technical provisions - non-life	R0510		13
Technical provisions - life	R0515		
Best estimate - total	R0542		-22
Best estimate - non-life	R0544		-22
Best estimate - life	R0546		0
Risk margin - total	R0552		35
Risk margin - non-life	R0554		35
Risk margin - life	R0556		0
Transitional (TMTP) - life	R0555		0
Other technical provisions	R0730		
Contingent liabilities	R0740		0
Provisions other than technical provisions	R0750		0
Pension benefit obligations	R0760		0
Deposits from reinsurers	R0770		0
Deferred tax liabilities	R0780		0
Derivatives	R0790		0
Debts owed to credit institutions	R0800		0
Financial liabilities other than debts owed to credit institutions	R0810		0
Insurance & intermediaries payables	R0820		0
Reinsurance payables	R0830		0
Payables (trade, not insurance)	R0840		4
Subordinated liabilities	R0850		
Subordinated liabilities not in Basic Own Funds	R0860		0
Subordinated liabilities in Basic Own Funds	R0870		0
Any other liabilities, not elsewhere shown	R0880		59
Total liabilities	R0900		76
Excess of assets over liabilities	R1000		3,733

Premiums, claims and expenses by country

Entity: LVPL - LV Protection Limited
 Scenario: 2025 Solvency II
 Period: Annual
 Category: Solvency UK: Statutory Account
 Currency: GBP - Great British Pounds
 PRA QRT: IR.05.02

Premiums, claims and expenses by country

		Home Country	Country (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110							0
Gross - Proportional reinsurance accepted	R0120							0
Gross - Non-proportional reinsurance accepted	R0130							0
Reinsurers' share	R0140							0
Net	R0200							0
Premiums earned								
Gross - Direct Business	R0210	133						133
Gross - Proportional reinsurance accepted	R0220							0
Gross - Non-proportional reinsurance accepted	R0230							0
Reinsurers' share	R0240	40						40
Net	R0300	93						93
Claims incurred								
Gross - Direct Business	R0310	75						75
Gross - Proportional reinsurance accepted	R0320	0						0
Gross - Non-proportional reinsurance accepted	R0330							0
Reinsurers' share	R0340	30						30
Net	R0400	45						45
Net expenses incurred	R0550	-20						-20

		Home Country	Country (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R01400		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410							0
Reinsurers' share	R1420							0
Net	R1500							0
Premiums earned								
Gross	R1510							0
Reinsurers' share	R1520							0
Net	R1600							0
Claims incurred								
Gross	R1610							0
Reinsurers' share	R1620							0
Net	R1700							0
Net expenses incurred	R1900							0

Non-life income and expenditure

Entity: LVPL - LV Protection Limited
 Scenario: 2025 Solvency II
 Period: Annual
 Category: Solvency UK: Statutory Account
 Currency: GBP - Great British Pound
 PRA QRT: IR.05.04

IR.05.04.02.01 - Non-life income and expenditure: reporting period

			All business (including annuities stemming from accepted non-life insurance and reinsurance contracts)																							Annuities stemming from non-life insurance contracts			
			All non-life business (excluding annuities stemming from accepted annuities and reinsurance contracts)																							Annuities stemming from non-life insurance contracts			
			Line of Business for: non-life insurance and accepted proportional reinsurance obligations													Line of Business for: accepted non-proportional reinsurance													
			Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance - personal lines	Motor vehicle liability insurance - non-personal lines	Motor vehicle other motor insurance - non-personal lines	Motor vehicle other motor insurance - non-personal lines	Marine, aviation and transport insurance	Fire and other damage to property insurance - personal lines	Fire and other damage to property insurance - non-personal lines	Employers' Liability	Public A	Professional indemnity	Other general liability	Credit and surety insurance	Legal expense insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation and transport	Property	CS25	CS45			
			C0010	C0015	C0110	C0120	C0130	C0140	C0141	C0150	C0151	C0160	C0170	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0310	C0320	C0330	C0340	CS25	CS45	
Income	Premiums written	Gross written premiums	R0110																										
		Gross written premiums - insurance (direct)	R0111																										
		Gross written premiums - accepted reinsurance	R0113																										
	Premiums earned and provision for unearned	Net written premiums	R0160																										
Net earned premiums		R0220	133																										
Claims incurred	Gross (undiscounted) claims incurred	Gross (undiscounted) direct business	R0610																										
		Gross (undiscounted) reinsurance accepted	R0612																										
	Net (discounted) claims incurred	R0730	48																										
	Analysis of expenses incurred	Technical expenses incurred net of reinsurance ceded	R0910	22																									
Acquisition costs, commissions, claims management costs		R0950	26																										
Other expenditure	Other expenses	R1140	12																										
	Total expenditure	R1130	96																										

Non-life claim development

Entity: LVPL - LV Protection Limited
 Scenario: 2025 Solvency II
 Period: Annual
 Currency: GBP - Great British Pounds
 Category: Default Original Amount
 1 - Accident year
 PRA QRT: IR.19.01

Non-life claim development

Development year											
0	1	2	3	4	5	6	7	8	9	10 & +	

In Current year	Sum of years (cumulative)
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Gross Earned Premium - up to and including the reporting	Estimate of future gross earned premium at the
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Gross Claims Paid (non-cumulative)

		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											
2016	R0160	287	229									
2017	R0170	173	48									
2018	R0180	250	67									
2019	R0190	99	167									
2020	R0200	126	100									
2021	R0210	116	46									
2022	R0220	40	25									
2023	R0230	50	50									
2024	R0240	115	62									
2025	R0250	53										

	C0170	C0180
R0100		6
R0160		517
R0170		221
R0180		336
R0190		196
R0200		227
R0210		160
R0220		85
R0230		100
R0240	62	177
R0250	53	93
Total	118	2,055

	C0570	C0580
R0100		
R0160	311	
R0170	344	
R0180	343	
R0190	283	
R0200	241	
R0210	202	
R0220	172	
R0230	158	
R0240	148	
R0250	131	

Development year											
0	1	2	3	4	5	6	7	8	9	10 & +	

Year end (discounted data)

Gross undiscounted Best Estimate Claims Provisions

		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											
2016	R0160	275										
2017	R0170	58										
2018	R0180	95										
2019	R0190	59										
2020	R0200	85										
2021	R0210	40										
2022	R0220	46										
2023	R0230	67										
2024	R0240	98										
2025	R0250	47										

	C0360
R0100	
R0160	
R0170	
R0180	
R0190	
R0200	
R0210	
R0220	
R0230	
R0240	
R0250	46
Total	46

Own Funds

Entity: LVPL - LV Protection Limited
 Scenario: 2025 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.23.01

			Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
			C0010	C0020	C0030	C0040	C0050
Basic own funds	Ordinary share capital (gross of own shares)	R0010	1,000	1,000			
	Share premium account related to ordinary share capital	R0030					
	Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
	Subordinated mutual member accounts	R0050					
	Surplus funds	R0070					
	Preference shares	R0090					
	Share premium account related to preference shares	R0110					
	Reconciliation reserve	R0130	2,733	2,733			
	Subordinated liabilities	R0140					
	An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
	R0220						
Total basic own funds	R0290		3,733	3,733			
Ancillary own funds	Unpaid and uncalled ordinary share capital callable on demand	R0300					
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310					
	Unpaid and uncalled preference shares callable on demand	R0320					
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
	Letters of credit and guarantees	R0340					
	Letters of credit and guarantees other	R0350					
	Supplementary members calls	R0360					
	Supplementary members calls - other	R0370					
	Other ancillary own funds	R0390					
	Total ancillary own funds	R0400					
Available and eligible own funds	Total available own funds to meet the SCR	R0500	3,733	3,733			
	Total available own funds to meet the MCR	R0510	3,733	3,733			
	Total eligible own funds to meet the SCR	R0540	3,733	3,733			
	Total eligible own funds to meet the MCR	R0550	3,733	3,733			
	SCR	R0580	236				
MCR	R0600	2,400					
Ratio of Eligible own funds to SCR	R0620	1581.09%					
Ratio of Eligible own funds to MCR	R0640	155.52%					
Reconciliation reserve	Excess of assets over liabilities	R0700	3,733				
	Own shares (held directly and indirectly)	R0710					
	Foreseeable dividends, distributions and charges	R0720					
	Deductions for participations in financial and credit institutions	R0725					
	Other basic own fund items	R0730	1,000				
	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
	Reconciliation reserve	R0760	2,733				

Solvency Capital Requirement

Entity: LVPL - LV Protection Limited
 Scenario: 2025 Solvency II
 Period: Annual
 Category: Solvency UK: Solo Purpose
 Currency: GBP - Great British Pounds
 PRA QRT: IR.25.04

			C0010	
Net of loss-absorbing capacity of technical provisions	Market risk		R0140	60
		Interest rate risk	R0070	25
		Equity risk	R0080	0
		Property risk	R0090	0
		Spread risk	R0100	34
		Concentration risk	R0110	43
		Currency risk	R0120	0
		Other market risk	R0125	0
		Diversification within market risk	R0130	-42
	Counterparty default risk		R0180	15
		Type 1 exposures	R0150	15
		Type 2 exposures	R0160	0
		Other counterparty risk	R0165	0
		Diversification within counterparty default risk	R0170	0
	Life underwriting risk		R0270	0
		Mortality risk	R0190	0
		Longevity risk	R0200	0
		Disability-Morbidity risk	R0210	0
		Life-expense risk	R0220	0
		Revision risk	R0230	0
		Lapse risk	R0240	0
		Life catastrophe risk	R0250	0
		Other life underwriting risk	R0255	0
	Diversification within life underwriting risk	R0260	0	
	Total health underwriting risk		R0320	0
		Health SLT risk	R0280	0
		Health non SLT risk	R0290	0
		Health catastrophe risk	R0300	0
		Other health underwriting risk	R0305	0
	Diversification within health underwriting risk	R0310	0	
	Non-life underwriting risk		R0370	201
		Non-life premium and reserve risk (ex catastrophe risk)	R0330	182
		Non-life catastrophe risk	R0340	47
		Lapse risk	R0350	33
		Other non-life underwriting risk	R0355	0
	Diversification within non-life underwriting risk	R0360	-60	
	Intangible asset risk		R0400	0
	Operational and other risks		R0430	4
		Operational risk	R0422	4
		Other risks	R0424	0
	Total before all diversification		R0432	382
	Total before diversification between risk modules		R0434	280
Diversification between risk modules		R0436	-44	
Total after diversification		R0438	236	
Loss-absorbing capacity of technical provisions		R0440	0	
Loss-absorbing capacity of deferred taxes		R0450	0	
Other adjustments		R0455	0	
Solvency capital requirement excluding capital add-on		R0460	236	
Disclosed capital add-on - excluding residual model limitation		R0472	0	
Disclosed capital add-on - residual model limitation		R0474	0	
Solvency capital requirement including capital add-on		R0480	236	
Biting interest rate scenario		R0490	Increase	
Biting life lapse scenario		R0495		

Minimum Capital Requirement - Only life or only non-life

Entity: LVPL - LV Protection Limited
 Scenario: 2025 Solvency II
 Period: Annual
 Category: Solvency UK: Solo Purpose
 Currency: GBP - Great British Pounds
 PRA QRT: IR.28.01

Minimum Capital Requirement - Only life or only non-life activity

Background information

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		93
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0	
Obligations with profit participation - future discretionary benefits	R0220	0	
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		0

MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	11	
MCRL Result	R0200		

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350
Minimum Capital Requirement	R0400

C0070	
	11
	236
	106
	59
	59
	2,400
C0070	2,400