

Liverpool Victoria Life Company Limited
(LVLC) - Solo

Quantitative Reporting Templates
(QRTs)

For the year ended 31 December 2024

All figures in the following QRTs are in £000s

Balance sheet

Entity: LVLC - Liverpool Victoria Life Company Limited

Scenario: 2024 Solvency II

Period: Annual

Currency: GBP - Great British Pounds

PRA QRT: IR.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	460
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	15,222
Property (other than for own use)	R0080	0
<i>Holdings in related undertakings, including participations</i>	<i>R0090</i>	<i>0</i>
Equities	R0100	
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	8,264
Government Bonds	R0140	8,264
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	6,958
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	0
Life and health similar to life, excluding index-linked and unit-linked	R0315	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	0
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	0
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	372
Any other assets, not elsewhere shown	R0420	29
Total assets	R0500	16,083
Liabilities		
Technical provisions - total	R0505	7,956
Technical provisions - non-life	R0510	
Technical provisions - life	R0515	7,956
Best estimate - total	R0542	7,938
Best estimate - non-life	R0544	0
Best estimate - life	R0546	7,938
Risk margin - total	R0552	18
Risk margin - non-life	R0554	0
Risk margin - life	R0556	18
Transitional (TMTP) - life	R0565	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	0
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	112
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	11
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	0
Total liabilities	R0900	8,079
Excess of assets over liabilities	R1000	8,004

Premiums, claims and expenses by country

Entity: LVLC - Liverpool Victoria Life Company Limited

Scenario: 2024 Solvency II

Period: Annual

Category: Solvency UK: Statutory Account

Currency: GBP - Great British Pounds

PRA QRT: IR.05.02

Premiums, claims and expenses by country

		Home Country	Country (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110							0
Gross - Proportional reinsurance accepted	R0120							0
Gross - Non-proportional reinsurance accepted	R0130							0
Reinsurers' share	R0140							0
Net	R0200							0
Premiums earned								
Gross - Direct Business	R0210							0
Gross - Proportional reinsurance accepted	R0220							0
Gross - Non-proportional reinsurance accepted	R0230							0
Reinsurers' share	R0240							0
Net	R0300							0
Claims incurred								
Gross - Direct Business	R0310							0
Gross - Proportional reinsurance accepted	R0320							0
Gross - Non-proportional reinsurance accepted	R0330							0
Reinsurers' share	R0340							0
Net	R0400							0
Net expenses incurred	R0550							0

		Home Country	Country (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R01400		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410		375					375
Reinsurers' share	R1420		0					0
Net	R1500		375					375
Premiums earned								
Gross	R1510		375					375
Reinsurers' share	R1520		0					0
Net	R1600		375					375
Claims incurred								
Gross	R1610		732					732
Reinsurers' share	R1620		0					0
Net	R1700		732					732
Net expenses incurred	R1900		3					3

Life income and expenditure

Entity: LVLC - Liverpool Victoria Life Company Limited
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Solvency UK: Statutory Account
 Currency: GBP - Great British Pounds
 PRA QRT: IR.05.03

			Insurance with profit participation	Index-linked and unit-linked insurance	Life annuities	Non-life annuities	Other life insurance	Health insurance	Total life and health
			C0010	C0020	C0030	C0040	C0050	C0060	C0070
Premiums written	Gross direct business	R0010	0	0	0	0	41	0	41
	Gross reinsurance accepted	R0020	0	0	0	0	1	333	334
	Gross	R0030					42	333	375
	Reinsurers' share	R0040	0	0	0	0	0	0	0
	Net	R0050					42	333	375
Claims incurred	Gross direct business	R0110	0	0	0	0	503	0	503
	Gross reinsurance accepted	R0120					0	230	230
	Gross	R0130					503	230	732
	Reinsurers' share	R0140	0	0	0	0	0	0	0
	Net	R0150					503	230	732
Expenses incurred	Gross direct business	R0160	0	0	0	0	3	0	3
	Gross reinsurance accepted	R0170	0	0	0	0	0	0	0
	Gross	R0180					3		3
	Reinsurers' share	R0190							0
	Net	R0200					3		3
Other expenses		R0300							16
Transfers and dividends	Dividends paid	R0440							0

Life and Health SLT Technical Provisions

Entity: LVLC - Liverpool Victoria Life Company Limited
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.12.01

			Insurance with profit participation	Index-linked and unit-linked insurance	Life annuities	Non-life annuities	Other life insurance	Health insurance	Total life and health	
			C0010	C0020	C0030	C0040	C0050	C0060	C0070	
Best Estimate	Gross Best Estimate	Gross Best Estimate (direct business)	R0030	0	0	0	0	7,926	12	7,938
		Gross Best Estimate (reinsurance accepted)	R0025	0	0	0	0	7,900	0	7,900
		Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0026	0	0	0	0	27	12	38
		Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0080	0	0	0	0	0	0	0
Risk Margin			R0090	0	0	0	7,936	12	7,938	
			R0100	0	0	0	18	0	18	
Amount of the transitional on Technical Provisions	Transitional Measure on Technical Provisions	TMTP - risk margin	R0180	0	0	0	0	0	0	0
		TMTP - best estimate dynamic component	R0140	0	0	0	0	0	0	0
		TMTP - best estimate non-dynamic component	R0150	0	0	0	0	0	0	0
		TMTP - amortisation adjustment	R0160	0	0	0	0	0	0	0
			R0170	0	0	0	0	0	0	0
Technical provisions - total			R0200	0	0	0	7,944	12	7,956	

Own Funds

Entity: LVLC - Liverpool Victoria Life Company Limited
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.23.01

			Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
			C0010	C0020	C0030	C0040	C0050
Basic own funds	Ordinary share capital (gross of own shares)	R0010	100	100			
	Share premium account related to ordinary share capita	R0030					
	Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertaking	R0040					
	Subordinated mutual member accounts	R0050					
	Surplus funds	R0070					
	Preference shares	R0090					
	Share premium account related to preference shares	R0110					
	Reconciliation reserve	R0130	5,045	5,045			
	Subordinated liabilities	R0140					
	An amount equal to the value of net deferred tax assets	R0160	460				460
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180						
Total basic own funds	R0290	5,604	5,145			460	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220						
Total basic own funds	R0290	5,604	5,145			460	
Ancillary own funds	Unpaid and uncalled ordinary share capital callable on demanc	R0300					
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
	Unpaid and uncalled preference shares callable on demanc	R0320					
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
	Letters of credit and guarantees	R0340					
	Letters of credit and guarantees other	R0350					
	Supplementary members calls	R0360					
	Supplementary members calls - other	R0370					
	Other ancillary own funds	R0390					
Total ancillary own funds	R0400						
Available and eligible own funds	Total available own funds to meet the SCR	R0500	5,604	5,145			460
	Total available own funds to meet the MCR	R0510	5,145	5,145			
	Total eligible own funds to meet the SCR	R0540	5,195	5,145			50
	Total eligible own funds to meet the MCR	R0550	5,145	5,145			
SCR	R0580	332					
MCR	R0600	3,500					
Ratio of Eligible own funds to SCR	R0620	15.62					
Ratio of Eligible own funds to MCR	R0640	1.47					
Reconciliation reserve	Excess of assets over liabilities	R0700	8,004				
	Own shares (held directly and indirectly)	R0710					
	Foreseeable dividends, distributions and charges	R0720	2,400				
	Deductions for participations in financial and credit institutions	R0725					
	Other basic own fund items	R0730	560				
	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
	Reconciliation reserve	R0760	5,045				

Solvency Capital Requirement

Entity: LVLC - Liverpool Victoria Life Company Limited

Scenario: 2024 Solvency II

Period: Annual

Category: Solvency UK: Solo Purpose

Currency: GBP - Great British Pounds

PRA QRT: IR.25.04

			C0010		
Net of loss-absorbing capacity of technical provisions	Market risk	Interest rate risk	R0140	238	
		Equity risk	R0070	166	
		Property risk	R0080	0	
		Spread risk	R0090	0	
		Concentration risk	R0100	109	
		Currency risk	R0110	132	
		Other market risk	R0120	0	
		Diversification within market risk	R0125	0	
				R0130	-168
	Counterparty default risk			R0180	52
		Type 1 exposures	R0150	52	
		Type 2 exposures	R0160	0	
		Other counterparty risk	R0165	0	
		Diversification within counterparty default risk	R0170	0	
	Life underwriting risk			R0270	95
		Mortality risk	R0190	95	
		Longevity risk	R0200	0	
		Disability-Morbidity risk	R0210	0	
		Life-expense risk	R0220	0	
		Revision risk	R0230	0	
		Lapse risk	R0240	0	
		Life catastrophe risk	R0250	0	
		Other life underwriting risk	R0255	0	
		Diversification within life underwriting risk	R0260	0	
	Total health underwriting risk			R0320	0
		Health SLT risk	R0280	0	
		Health non SLT risk	R0290	0	
		Health catastrophe risk	R0300	0	
		Other health underwriting risk	R0305	0	
	Non-life underwriting risk			R0310	0
		Diversification within health underwriting risk	R0310	0	
		Non-life premium and reserve risk (ex catastrophe risk)	R0370	0	
		Non-life catastrophe risk	R0330	0	
		Lapse risk	R0340	0	
	Intangible asset risk			R0350	0
		Other non-life underwriting risk	R0355	0	
		Diversification within non-life underwriting risk	R0360	0	
				R0400	0
				R0430	36
	Operational and other risks	Operational risk	R0422	36	
		Other risks	R0424	0	
	Total before all diversification		R0432	588	
Total before diversification between risk modules		R0434	420		
Diversification between risk modules		R0436	-87		
Total after diversification		R0438	332		
Loss-absorbing capacity of technical provisions		R0440	0		
Loss-absorbing capacity of deferred taxes		R0450	0		
Other adjustments		R0455	0		
Solvency capital requirement excluding capital add-on		R0460	332		
Disclosed capital add-on - excluding residual model limitation		R0472	0		
Disclosed capital add-on - residual model limitation		R0474	0		
Solvency capital requirement including capital add-on		R0480	332		
Biting interest rate scenario		R0490	Increase		
Biting life lapse scenario		R0495			

Minimum Capital Requirement- Non-Composite

Entity: LVLC - Liverpool Victoria Life Company Limited

Scenario: 2024 Solvency II

Period: Annual

Category: Solvency UK: Solo Purpose

Currency: GBP - Great British Pounds

PRA QRT: IR.28.01

Minimum Capital Requirement - Only life or only non-life activity

Background information

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0	
Obligations with profit participation - future discretionary benefits	R0220	0	
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240	7,938	
Total capital at risk for all life (re)insurance obligations	R0250		2,115

MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010		
MCRL Result	R0200		168
Overall MCR calculation			C0070
Linear MCR	R0300		168
SCR	R0310		332
MCR cap	R0320		150
MCR floor	R0330		83
Combined MCR	R0340		150
Absolute floor of the MCR	R0350		3,500
Minimum Capital Requirement	R0400		C0070
			3,500