

Annex A

Liverpool Victoria Financial Services Limited Group

(LVFS) - Group

Quantitative Reporting Templates (QRTs)

For the year ended 31 December 2024

All figures in the following QRTs are in £000s

Balance Sheet

Entity: LVGRP - Liverpool Victoria Financial Services – Group

Scenario: 2024 Solvency II

Period: Annual

Currency: GBP - Great British Pounds

PRA QRT: IR.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	2,458
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	7,208
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	6,415,601
Property (other than for own use)	R0080	3,600
Holdings in related undertakings, including participations	R0090	59,251
Equities	R0100	7,751
Equities - listed	R0110	6
Equities - unlisted	R0120	7,745
Bonds	R0130	2,308,653
Government Bonds	R0140	965,138
Corporate Bonds	R0150	1,282,683
Structured notes	R0160	0
Collateralised securities	R0170	60,832
Collective Investments Undertakings	R0180	4,018,406
Derivatives	R0190	10,945
Deposits other than cash equivalents	R0200	6,994
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	3,305,215
Loans and mortgages	R0230	822,781
Loans on policies	R0240	66
Loans and mortgages to individuals	R0250	366,734
Other loans and mortgages	R0260	455,981
Reinsurance recoverables from:	R0270	752,030
Non-life and health similar to non-life	R0280	29
Life and health similar to life, excluding index-linked and unit-linked	R0315	752,000
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	20,703
Reinsurance receivables	R0370	106,605
Receivables (trade, not insurance)	R0380	12,838
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	45,196
Any other assets, not elsewhere shown	R0420	10,983
Total assets	R0500	11,501,617
Liabilities		
Technical provisions - total	R0505	10,292,522
Technical provisions - non-life	R0510	74
Technical provisions - life	R0515	10,292,448
Best estimate - total	R0542	10,339,948
Best estimate - non-life	R0544	34
Best estimate - life	R0546	10,339,915
Risk margin - total	R0552	56,134
Risk margin - non-life	R0554	40
Risk margin - life	R0556	56,094
Transitional (TMTP) - life	R0565	103,561
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	10,575
Pension benefit obligations	R0760	2,000
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	5,695
Derivatives	R0790	60,813
Debts owed to credit institutions	R0800	4,450
Financial liabilities other than debts owed to credit institutions	R0810	89
Insurance & intermediaries payables	R0820	116,138
Reinsurance payables	R0830	12,216
Payables (trade, not insurance)	R0840	76,548
Subordinated liabilities	R0850	211,240
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	211,240
Any other liabilities, not elsewhere shown	R0880	-59
Total liabilities	R0900	10,792,226
Excess of assets over liabilities	R1000	709,390

Life income and expenditure

Entity: LVGRP - Liverpool Victoria Financial Services – Group

Scenario: 2024 Solvency II

Period: Annual

Category: Default Original Amount

Currency: GBP - Great British Pounds

PRA QRT: IR.05.03

			Insurance with profit participation	Index-linked and unit-linked insurance	Life annuities	Non-life annuities	Other life insurance	Health insurance	Total life and health
			C0010	C0020	C0030	C0040	C0050	C0060	C0070
Premiums written	Gross direct business	R0010	115,271	187,326	335,605	0	225,186	83,684	947,074
	Gross reinsurance accepted	R0020	0	0	0	0	1	333	334
	Gross	R0030	115,271	187,326	335,605	0	225,189	84,017	947,408
	Reinsurers' share	R0040	0	0	154,162	0	123,175	30,155	307,492
	Net	R0050	115,271	187,326	181,443	0	102,014	53,862	639,916
Claims incurred	Gross direct business	R0110	619,225	559,961	390,536	0	132,896	25,704	1,728,322
	Gross reinsurance accepted	R0120	0	0	0	0	0	230	230
	Gross	R0130	619,225	559,961	390,536	0	132,896	25,933	1,728,552
	Reinsurers' share	R0140	22,136	0	138,198	0	104,117	17,124	281,575
	Net	R0150	597,090	559,961	252,338	0	28,779	8,810	1,446,977
Expenses incurred	Gross direct business	R0160	34,082	23,019	13,122	0	114,035	39,397	223,654
	Gross reinsurance accepted	R0170	0	0	0	0	0	0	0
	Gross	R0180	34,082	23,019	13,122	0	114,035	39,397	223,654
	Reinsurers' share	R0190	0	0	0	0	0	0	0
	Net	R0200	34,082	23,019	13,122	0	114,035	39,397	223,654
Other expenses		R0300							17,030
Transfers and dividends	Dividends paid	R0440							0

Impact of long term guarantees measures and transitionals

Entity: LVGRP - Liverpool Victoria Financial Services – Group

Scenario: 2024 Solvency II

Period: Annual

Category: Default Original Amount

Currency: GBP - Great British Pounds

PRA QRT: IR.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of transitional on technical provisions	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of transitional on interest rate	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of volatility adjustment set to zero	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	10,292,522	103,616		12,355	133,195
Basic own funds	R0020	885,228	-100,919		-12,355	-133,195
Eligible own funds to meet Solvency Capital Requirement	R0050	885,228	-100,919		-12,355	-133,195
Solvency Capital Requirement	R0090	474,193	100		867	28,913

Own Funds

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.23.01

			Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
			C0010	C0020	C0030	C0040	C0050
Basic own funds	Ordinary share capital (gross of own shares)	R0010					
	Non-available called but not paid in ordinary share capital at group level	R0020					
	Share premium account related to ordinary share capital	R0030					
	Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
	Subordinated mutual member accounts	R0050					
	Non-available subordinated mutual member accounts at group level	R0060					
	Surplus funds	R0070	709,390	709,390			
	Non-available surplus funds at group level	R0080					
	Preference shares	R0090					
	Non-available preference shares at group level	R0100					
	Share premium account related to preference shares	R0110					
	Non-available share premium account related to preference shares at group level	R0120					
	Reconciliation reserve	R0130	-37,859	-37,859			
	Subordinated liabilities	R0140	211,240			211,240	
	Non-available subordinated liabilities at group level	R0150					
	An amount equal to the value of net deferred tax assets	R0160	2,458				2,458
	The amount equal to the value of net deferred tax assets not available at the group level	R0170					
	Other items approved by supervisory authority as basic own funds not specified above	R0180					
	Non available own funds related to other own funds items approved by supervisory authority	R0190					
	Minority interests (if not reported as part of a specific own fund item)	R0200					
	Non-available minority interests at group level	R0210					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds		R0220					
Deductions	Deductions for participations where there is non-availability of information	R0250					
	Deduction for participations included by using D&A when a combination of methods is used	R0260					
	Total of non-available own fund items	R0270					
Total deductions		R0280					
Total basic own funds after deductions		R0290	885,228	671,531		211,240	2,458
Ancillary own funds	Unpaid and uncalled ordinary share capital callable on demand	R0300					
	callable on demand	R0310					
	Unpaid and uncalled preference shares callable on demand	R0320					
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
	Letters of credit and guarantees	R0340					
	Letters of credit and guarantees other	R0350					
	Supplementary members calls	R0360					
	Supplementary members calls - other	R0370					
	Non available ancillary own funds at group level	R0380					
	Other ancillary own funds	R0390					
	Total ancillary own funds		R0400				
Own funds of other financial sectors	companies - total	R0410					
	Institutions for occupational retirement provision	R0420					
	Non regulated entities carrying out financial activities	R0430					
	Total own funds of other financial sectors	R0440					
Own funds when using the D&A, exclusively or in	Own funds aggregated when using the D&A and combination of method	R0450					
	Own funds aggregated when using the D&A and a combination of method net of IGT	R0460					
	Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	885,228	671,531		211,240	2,458
	Total available own funds to meet the minimum consolidated group SCR	R0530	882,771	671,531		211,240	
	Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	885,228	671,531		211,240	2,458
Consolidated Group SCR		R0570	697,139	671,531		25,608	
Minimum consolidated Group SCR		R0590	474,193				
Ratio of Eligible own funds to the consolidated Group SCR (excluding other financial sectors and the undertakings included via D&A)		R0610	128,040				
Ratio of Eligible own funds to Minimum Consolidated Group SCR		R0630	1.87				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)		R0650	5.44				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)		R0660	885,228	671,531		211,240	2,458
SCR for entities included with D&A method		R0670					
Group SCR		R0680	474,193				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A		R0690	1.87				
			C0060				
Reconciliation reserve	Excess of assets over liabilities	R0700	709,390				
	Own shares (held directly and indirectly)	R0710					
	Foreseeable dividends, distributions and charges	R0720					
	Deductions for participations in financial and credit institutions	R0725					
	Other basic own fund items	R0730	711,848				
	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	35,402				
	Other non available own funds	R0750					
Reconciliation reserve		R0760	-37,859				

Solvency Capital Requirement

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Solvency UK: Group Purpose
 Currency: GBP - Great British Pounds
 PRA QRT: IR.25.04

			C0010	
Net of loss-absorbing capacity of technical provisions	Market risk	Interest rate risk	R0140	240,084
		Equity risk	R0070	28,767
		Property risk	R0080	94,565
		Spread risk	R0090	0
		Concentration risk	R0100	136,870
		Currency risk	R0110	7,622
		Other market risk	R0120	23,501
		Diversification within market risk	R0125	0
			R0130	-51,242
			R0180	31,388
	Counterparty default risk	Type 1 exposures	R0150	27,161
		Type 2 exposures	R0160	5,172
		Other counterparty risk	R0165	0
		Diversification within counterparty default risk	R0170	-945
			R0270	221,322
	Life underwriting risk	Mortality risk	R0190	6,525
		Longevity risk	R0200	19,693
		Disability-Morbidity risk	R0210	9,206
		Life-expense risk	R0220	66,965
		Revision risk	R0230	0
		Lapse risk	R0240	167,335
		Life catastrophe risk	R0250	5,261
		Other life underwriting risk	R0255	0
		Diversification within life underwriting risk	R0260	-53,662
			R0320	110,699
	Total health underwriting risk	Health SLT risk	R0280	110,699
		Health non SLT risk	R0290	0
		Health catastrophe risk	R0300	0
		Other health underwriting risk	R0305	0
		Diversification within health underwriting risk	R0310	0
	Non-life underwriting risk	Non-life premium and reserve risk (ex catastrophe risk)	R0370	244
		Non-life catastrophe risk	R0330	223
		Lapse risk	R0340	53
		Other non-life underwriting risk	R0350	37
		Diversification within non-life underwriting risk	R0355	0
	Intangible asset risk		R0360	-68
			R0400	0
	Operational and other risks	Operational risk	R0430	30,538
		Other risks	R0422	30,538
			R0424	0
Total before all diversification		R0432	740,192	
Total before diversification between risk modules		R0434	634,275	
Diversification between risk modules		R0436	-160,546	
Total after diversification		R0438	473,729	
Loss-absorbing capacity of technical provisions		R0440	0	
Loss-absorbing capacity of deferred taxes		R0450	0	
Other adjustments		R0455	0	
Solvency capital requirement including undisclosed capital add-on		R0460	473,729	
Disclosed capital add-on - excluding residual model limitation		R0472	0	
Disclosed capital add-on - residual model limitation		R0474	0	
Solvency capital requirement including capital add-on		R0480	473,729	
Biting interest rate scenario		R0490	Decrease	
Biting life lapse scenario		R0495	Mass	
		R0500	464	
Information on other entities	Capital requirement for other financial sectors (Non-insurance capital requirements)	Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	464
		Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	0
		Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	0
	Capital requirement for non-controlled participation requirements	R0540	0	
	Capital requirement for residual undertakings	R0550	0	
Overall SCR	Solvency capital requirement (consolidation method)	R0555	474,193	
	SCR for undertakings included via D and A	R0560	0	
	SCR for sub-groups included via D and A	R0565	0	
Solvency capital requirement		R0570	474,193	

Undertakings in the scope of the group - Public Disclosure

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.32.01

Undertakings in the scope of the group

Identification code and type of code of the undertaking	Country	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence					Inclusion in the scope of Group supervision		Group solvency calculation	
							% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Yes/No	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
CO09	CO10	CO14	CO05	CO06	CO07	CO08	CO16	CO19	CO20	CO21	CO22	CO23	CO24	CO25	CO26
LEI213800R2C9R0J2D9H4	GB	Liverpool Victoria Financial Services Limited	1 - Life insurance undertaking	Companies Limited By Shares Or By Guarantee Or Unlimited	2 - Mutual	The Prudential Regulation Authority	100.00%	100.00%	100.00%	0	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
LEI213800R2C8978T13C36	GB	Liverpool Victoria Life Company Limited	1 - Life insurance undertaking	Companies Limited By Shares Or By Guarantee Or Unlimited	2 - Non-mutual	The Prudential Regulation Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC11951289	GB	LV Equity Release Limited	9 - Credit institution, investment firm and financial institution	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		4 - Method 1: Sectoral rules
SC10070748	GB	Liverpool Victoria Financial Advice Services Limited	9 - Credit institution, investment firm and financial institution	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		4 - Method 1: Sectoral rules
SC14333732	GB	LV Life Services Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC43282126	GB	LV Life Services Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC4299742	GB	LV Residences Trustee Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		3 - Method 1: Adjusted equity method
LEI213800R2C20W4849626	GB	LV Protection Limited	2 - Non-life insurance undertaking	Companies Limited By Shares Or By Guarantee Or Unlimited	2 - Non-mutual	The Prudential Regulation Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC14341441	GB	LV Protection Limited	2 - Non-life insurance undertaking	Companies Limited By Shares Or By Guarantee Or Unlimited	2 - Non-mutual	The Prudential Regulation Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17229242	GB	LV General Services Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17863380	GB	Liverpool Victoria Banking Services Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC432380	GB	Liverpool Victoria Banking Services Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		3 - Method 1: Adjusted equity method
SC1194727	GB	Prudential Financial Services Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC10747094	GB	LV General Services Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC10747274	GB	LV General Services Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17202815	GB	The LV Pension Trustee Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	0.00%	0.00%	0.00%	Company limited by guarantee	1 - Dominant	0.00%	1 - Included in the scope		2 - Method 1: Adjusted equity method
SC1700816	GB	The LV Pension Trustee Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	0.00%	0.00%	0.00%	Company limited by guarantee	1 - Dominant	0.00%	1 - Included in the scope		3 - Method 1: Adjusted equity method
SC1899506	GB	Liverpool Victoria Trustee Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	0.00%	0.00%	0.00%	Company limited by guarantee	1 - Dominant	0.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17014728	GB	The Great Victoria Partnership (GP) Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
SC1706669	GB	The Great Victoria Partnership (GP) Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
SC15739311	GB	The Great Victoria Partnership (GP) (No. 2) Limited	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
SC15959312	GB	The Great Victoria Partnership (GP) (No. 2) Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
SC1490971	GB	Great Victoria Partnerships	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
SC1491277	GB	Great Victoria Partnerships	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
SC14913380	GB	The Great Victoria Partnership (No. 2)	99 - Other	NA	2 - Non-mutual	Financial Conduct Authority	50.00%	0.00%	50.00%	1 - Significant	1 - Significant	50.00%	1 - Included in the scope		10 - Other method
LEI213800T338R2QV7QY23	GB	Teachers Assurance Company Limited	2 - Non-life insurance undertaking	Companies Limited By Shares Or By Guarantee Or Unlimited	2 - Non-mutual	The Prudential Regulation Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17461033	GB	Teachers Assurance Company Limited	2 - Non-life insurance undertaking	Companies Limited By Shares Or By Guarantee Or Unlimited	2 - Non-mutual	The Prudential Regulation Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17461033	GB	Teachers Assurance Company Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		4 - Method 1: Sectoral rules
SC17461033	GB	Teachers Assurance Company Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		4 - Method 1: Sectoral rules
SC17461033	GB	Teachers Assurance Company Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
SC17461033	GB	Teachers Assurance Company Limited	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation
LEI213800R3E25W4D1L8M74	GB	LV Bonds Plc	10 - Ancillary services undertaking as defined in the Glossary part of the PRA Rulebook	NA	2 - Non-mutual	Financial Conduct Authority	100.00%	100.00%	100.00%	1 - Dominant	1 - Dominant	100.00%	1 - Included in the scope		1 - Method 1: Full consolidation

Annex B

Liverpool Victoria Financial Services Limited
(LVFS) - Solo

Quantitative Reporting Templates
(QRTs)

For the year ended 31 December 2024

All figures in the following QRTs are in £000s

Balance sheet

Entity: LVFS - Liverpool Victoria Financial Services Limited

Scenario: 2024 Solvency II

Period: Annual

Currency: GBP - Great British Pounds

PRA QRT: IR.02.01

Balance Sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	809
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	6,404,311
Property (other than for own use)	R0080	0
<i>Holdings in related undertakings, including participations</i>	<i>R0090</i>	<i>76,867</i>
Equities	R0100	7,751
Equities - listed	R0110	6
Equities - unlisted	R0120	7,745
Bonds	R0130	2,300,389
Government Bonds	R0140	956,875
Corporate Bonds	R0150	1,282,683
Structured notes	R0160	0
Collateralised securities	R0170	60,832
Collective Investments Undertakings	R0180	4,001,365
Derivatives	R0190	10,945
Deposits other than cash equivalents	R0200	6,994
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	3,305,215
Loans and mortgages	R0230	822,781
Loans on policies	R0240	66
Loans and mortgages to individuals	R0250	366,734
Other loans and mortgages	R0260	455,981
Reinsurance recoverables from:	R0270	752,000
Non-life and health similar to non-life	R0280	0
Life and health similar to life, excluding index-linked and unit-linked	R0315	752,000
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	20,704
Reinsurance receivables	R0370	106,605
Receivables (trade, not insurance)	R0380	29,454
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	38,517
Any other assets, not elsewhere shown	R0420	11,355
Total assets	R0500	11,491,750
Liabilities		
Technical provisions - total	R0505	10,284,492
Technical provisions - non-life	R0510	
Technical provisions - life	R0515	10,284,492
Best estimate - total	R0542	10,331,977
Best estimate - non-life	R0544	0
Best estimate - life	R0546	10,331,977
Risk margin - total	R0552	56,075
Risk margin - non-life	R0554	0
Risk margin - life	R0556	56,075
Transitional (TMTP) - life	R0565	103,561
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	10,575
Pension benefit obligations	R0760	2,000
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	4,805
Derivatives	R0790	60,813
Debts owed to credit institutions	R0800	4,450
Financial liabilities other than debts owed to credit institutions	R0810	89
Insurance & intermediaries payables	R0820	116,027
Reinsurance payables	R0830	12,216
Payables (trade, not insurance)	R0840	75,421
Subordinated liabilities	R0850	211,240
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	211,240
Any other liabilities, not elsewhere shown	R0880	234
Total liabilities	R0900	10,782,360
Excess of assets over liabilities	R1000	709,390

Life income and expenditure

Entity: LVFS - Liverpool Victoria Financial Services Limited

Scenario: 2024 Solvency II

Period: Annual

Category: Solvency UK: Statutory Account

Currency: GBP - Great British Pounds

PRA QRT: IR.05.03

			Insurance with profit participation	Index-linked and unit-linked insurance	Life annuities	Non-life annuities	Other life insurance	Health insurance	Total life and health
			C0010	C0020	C0030	C0040	C0050	C0060	C0070
Premiums written	Gross direct business	R0010	115,271	187,326	335,605	0	225,147	83,684	947,033
	Gross reinsurance accepted	R0020	0	0	0	0	0	0	0
	Gross	R0030	115,271	187,326	335,605	0	225,147	83,684	947,033
	Reinsurers' share	R0040	0	0	154,162	0	123,175	30,155	307,492
	Net	R0050	115,271	187,326	181,443	0	101,973	53,528	639,541
Claims incurred	Gross direct business	R0110	619,225	559,961	390,536	0	132,393	25,704	1,727,819
	Gross reinsurance accepted	R0120	0	0	0	0	0	0	0
	Gross	R0130	619,225	559,961	390,536	0	132,393	25,704	1,727,819
	Reinsurers' share	R0140	22,136	0	138,198	0	104,117	17,124	281,575
	Net	R0150	597,090	559,961	252,338	0	28,276	8,580	1,446,245
Expenses incurred	Gross direct business	R0160	34,082	23,019	13,122	0	114,031	39,397	223,651
	Gross reinsurance accepted	R0170	0	0	0	0	0	0	0
	Gross	R0180	34,082	23,019	13,122	0	114,031	39,397	223,651
	Reinsurers' share	R0190	0	0	0	0	0	0	0
	Net	R0200	34,082	23,019	13,122	0	114,031	39,397	223,651
Other expenses		R0300							17,014
Transfers and dividends	Dividends paid	R0440							0

Life and Health SLT Technical Provisions

Entity: LVFS - Liverpool Victoria Financial Services Limited
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.12.01

			Insurance with profit participation	Index-linked and unit-linked insurance	Life annuities	Non-life annuities	Other life insurance	Health insurance	Total life and health	
			C0010	C0020	C0030	C0040	C0050	C0060	C0070	
Best Estimate	Gross Best Estimate	R0030	4,493,579	3,251,622	2,476,903		252,116	-142,243	10,331,977	
		R0025	4,493,579	3,251,622	2,476,903	0	252,116	-142,243	10,331,977	
		R0026	0	0	0	0	0	0	0	0
		R0080	543,636	0	-205,401	0	376,639	37,127	752,000	
Risk Margin	Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	3,949,943	3,251,622	2,682,304		-124,522	-179,370	9,579,976	
		R0100	21,382	7,592	4,054	0	9,348	13,699	56,075	
		R0180	29,986	4,489	56,200	0	10,265	2,620	103,561	
Amount of the transitional on Technical Provisions	Transitional Measure on Technical Provisions	R0140	16,113	3,228	2,814	0	2,561	2,272	26,987	
		R0150	0	0	46,279	0	0	0	46,279	
		R0160	13,873	1,260	7,107	0	7,705	349	30,294	
		R0170	0	0	0	0	0	0	0	
		R0200	4,484,974	3,254,725	2,424,757	0	251,199	-131,164	10,284,492	

Impact of long term guarantees measures and transitionals

Entity: LVFS - Liverpool Victoria Financial Services Limited

Scenario: 2024 Solvency II

Period: Annual

Category: Default Original Amount

Currency: GBP - Great British Pounds

PRA QRT: IR.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of transitional on technical provisions	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of transitional on interest rate	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of volatility adjustment set to zero	Impact of the LTG measures and transitionals (Step-by-step approach) Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	10,284,492	103,616		12,355	133,195
Basic own funds	R0020	885,228	-100,919		-12,355	-133,195
Eligible own funds to meet Solvency Capital Requirement	R0050	885,228	-100,919		-12,355	-133,195
Solvency Capital Requirement	R0090	478,959	100		875	29,336
Eligible own funds to meet Minimum Capital Requirement	R0100	697,937	-100,914		-12,311	-131,729
Minimum Capital Requirement	R0110	119,740	25		219	7,334

Own Funds

Entity: LVFS - Liverpool Victoria Financial Services Limited
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 PRA QRT: IR.23.01

			Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds	Ordinary share capital (gross of own shares)	R0010					
	Share premium account related to ordinary share capital	R0030					
	Undertakings	R0040					
	Subordinated mutual member accounts	R0050					
	Surplus funds	R0070	709,390	709,390			
	Preference shares	R0090					
	Share premium account related to preference shares	R0110					
	Reconciliation reserve	R0130	-35,402	-35,402			
	Subordinated liabilities	R0140	211,240			211,240	
	An amount equal to the value of net deferred tax assets	R0160					0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Total basic own funds		R0290	885,228	673,989		211,240	
Ancillary own funds	Unpaid and uncalled ordinary share capital callable on demand	R0300					
	Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
	Unpaid and uncalled preference shares callable on demand	R0320					
	A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
	Letters of credit and guarantees	R0340					
	Letters of credit and guarantees other	R0350					
	Supplementary members calls	R0360					
	Supplementary members calls - other	R0370					
	Other ancillary own funds	R0390					
	Total ancillary own funds		R0400				
Available and eligible own funds	Total available own funds to meet the SCR	R0500	885,228	673,989		211,240	
	Total available own funds to meet the MCR	R0510	885,228	673,989		211,240	
	Total eligible own funds to meet the SCR	R0540	885,228	673,989		211,240	
	Total eligible own funds to meet the MCR	R0550	697,937	673,989		23,948	
	SCR		R0580	478,959			
MCR		R0600	119,740				
Ratio of Eligible own funds to SCR		R0620	1.85				
Ratio of Eligible own funds to MCR		R0640	5.83				
Reconciliation reserve	Excess of assets over liabilities	R0700		709,390			
	Own shares (held directly and indirectly)	R0710					
	Foreseeable dividends, distributions and charges	R0720					
	Deductions for participations in financial and credit institutions	R0725					
	Other basic own fund items	R0730		709,390			
	Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740		-35,402			
Reconciliation reserve		R0760	-35,402				

Solvency Capital Requirement

Entity: LVFS - Liverpool Victoria Financial Services Limited
 Scenario: 2024 Solvency II
 Period: Annual
 Category: Solvency UK: Solo Purpose
 Currency: GBP - Great British Pounds
 PRA QRT: IR.25.04

			C0010		
Net of loss-absorbing capacity of technical provisions	Market risk	Interest rate risk	R0140	246,674	
		Equity risk	R0070	28,962	
		Property risk	R0080	101,590	
		Spread risk	R0090	0	
		Concentration risk	R0100	136,719	
		Currency risk	R0110	7,622	
		Other market risk	R0120	23,501	
		Diversification within market risk	R0125	0	
	Counterparty default risk			R0180	33,313
		Type 1 exposures	R0150	27,044	
		Type 2 exposures	R0160	7,676	
		Other counterparty risk	R0165	0	
		Diversification within counterparty default risk	R0170	-1,406	
	Life underwriting risk			R0270	221,313
		Mortality risk	R0190	6,430	
		Longevity risk	R0200	19,693	
		Disability-Morbidity risk	R0210	9,206	
		Life-expense risk	R0220	66,965	
		Revision risk	R0230	0	
		Lapse risk	R0240	167,335	
		Life catastrophe risk	R0250	5,261	
	Total health underwriting risk	Other life underwriting risk	R0255	0	
		Diversification within life underwriting risk	R0260	-53,577	
				R0320	110,699
		Health SLT risk	R0280	110,699	
		Health non SLT risk	R0290	0	
	Non-life underwriting risk	Health catastrophe risk	R0300	0	
		Other health underwriting risk	R0305	0	
		Diversification within health underwriting risk	R0310	0	
				R0370	0
		Non-life premium and reserve risk (ex catastrophe risk)	R0330	0	
	Intangible asset risk	Non-life catastrophe risk	R0340	0	
		Lapse risk	R0350	0	
		Other non-life underwriting risk	R0355	0	
		Diversification within non-life underwriting risk	R0360	0	
	Operational and other risks		R0400	0	
			R0430	30,501	
	Operational risk	R0422	30,501		
	Other risks	R0424	0		
Total before all diversification		R0432	749,204		
Total before diversification between risk modules		R0434	642,500		
Diversification between risk modules		R0436	-163,540		
Total after diversification		R0438	478,959		
Loss-absorbing capacity of technical provisions		R0440	0		
Loss-absorbing capacity of deferred taxes		R0450	0		
Other adjustments		R0455	0		
Solvency capital requirement excluding capital add-on		R0460	478,959		
Disclosed capital add-on - excluding residual model limitation		R0472	0		
Disclosed capital add-on - residual model limitation		R0474	0		
Solvency capital requirement including capital add-on		R0480	478,959		
Biting interest rate scenario		R0490	Decrease		
Biting life lapse scenario		R0495	Mass		

Minimum Capital Requirement- Non-Composite

Entity: LVFS - Liverpool Victoria Financial Services Limited

Scenario: 2024 Solvency II

Period: Annual

Category: Solvency UK: Solo Purpose

Currency: GBP - Great British Pounds

PRA QRT: IR.28.01

Minimum Capital Requirement - Only life or only non-life activity

Linear formula component for non-life insurance and reinsurance obligations

Background information

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	2,768,728	
Obligations with profit participation - future discretionary benefits	R0220	1,167,342	
Index-linked and unit-linked insurance obligations	R0230	3,250,362	
Other life (re)insurance and health (re)insurance obligations	R0240	2,316,972	
Total capital at risk for all life (re)insurance obligations	R0250		4,586,188

MCR components

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010		
MCRL Result	R0200		116,360

Overall MCR calculation

Linear MCR	R0300
SCR	R0310
MCR cap	R0320
MCR floor	R0330
Combined MCR	R0340
Absolute floor of the MCR	R0350

C0070
116,360
478,959
215,532
119,740
119,740
3,500
C0070
119,740

Minimum Capital Requirement	R0400
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