

Liverpool Victoria Financial Services Limited Group

(LVFS) - Group

Quantitative Reporting Templates (QRTs)

For the year ended 31 December 2022

All figures in the following QRTs are in £000s

Balance Sheet

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2022SOL2
 Period: Annual
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value C0010
Asset		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	44,394
Pension benefit surplus	R0050	18,251
Property, plant & equipment held for own use	R0060	24,820
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	7,213,119
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	60,066
Equities	R0100	217,966
Equities - listed	R0110	208,894
Equities - unlisted	R0120	9,102
Bonds	R0130	3,767,708
Government Bonds	R0140	964,922
Corporate Bonds	R0150	2,706,110
Structured notes	R0160	0
Collateralised securities	R0170	96,675
Collective Investments Undertakings	R0180	3,040,730
Derivatives	R0190	12,727
Deposits other than cash equivalents	R0200	113,982
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	3,419,206
Loans and mortgages	R0230	794,239
Loans on policies	R0240	70
Loans and mortgages to individuals	R0250	393,760
Other loans and mortgages	R0260	400,409
Reinsurance recoverables from:	R0270	731,833
Non-life and health similar to non-life	R0280	25
Non-life excluding health	R0290	25
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	731,808
Health similar to life	R0320	7,092
Life excluding health and index-linked and unit-linked	R0330	738,900
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	20,029
Reinsurance receivables	R0370	78,892
Receivables (trade, not insurance)	R0380	26,812
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	87,704
Any other assets, not elsewhere shown	R0420	19,039
Total assets	R0500	12,478,338
Liabilities		
Technical provisions - non-life	R0510	20
Technical provisions - non-life (excluding health)	R0520	20
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	-85
Risk margin	R0550	105
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	7,446,556
Technical provisions - health (similar to life)	R0610	-148,395
Technical provisions calculated as a whole	R0620	0
Best estimate	R0630	-168,234
Risk margin	R0640	19,839
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	7,594,950
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	7,610,825
Risk margin	R0680	-15,874
TP - index-linked and unit-linked	R0690	3,367,659
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	3,351,088
Risk margin	R0720	16,572
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	19,970
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	6,432
Derivatives	R0790	228,880
Debts owed to credit institutions	R0800	3,390
Financial liabilities other than debts owed to credit institutions	R0810	90
Insurance & intermediaries payables	R0820	153,192
Reinsurance payables	R0830	13,667
Payables (trade, not insurance)	R0840	127,050
Subordinated liabilities	R0850	359,305
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	359,305
Any other liabilities, not elsewhere shown	R0880	0
Total liabilities	R0900	11,726,211
Excess of assets over liabilities	R1000	752,127

Impact of long term guarantees measures and transitionals

Entity: LVGRP - Liverpool Victoria Financial Services – Group

Scenario: 2022 Solvency II

Period: Annual

Category: Default Original Amount

Currency: GBP - Great British Pounds

EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	10,814,235	181,803		21,833	185,788
Basic own funds	R0020	1,076,601	-168,928		-21,833	-185,788
Eligible own funds to meet Solvency Capital Requirement	R0050	956,187	-168,762		-21,871	-169,318
Solvency Capital Requirement	R0090	566,571	333		-76	32,938

Own Funds

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2022 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.23.01

Own Funds Group

		Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070	752,127	752,127			
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Non-available preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Subordinated liabilities	R0140	359,305			359,305	
Non-available subordinated liabilities at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160	44,394				44,394
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0190					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	1,076,601	672,901		359,305	44,394
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled ordinary share capital callable on demand of the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0340					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds of other financial sectors						
Own funds of other financial sectors	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450					
Own funds aggregated when using the D&A and combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	1,076,601	672,901		359,305	44,394
Total available own funds to meet the minimum consolidated group SCR	R0530	1,032,206	672,901		359,305	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	956,187	672,901		283,286	0
Total eligible own funds to meet the minimum consolidated group SCR	R0570	704,400	672,901		31,499	
Minimum consolidated Group SCR	R0610	157,495				
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	4.47				
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	956,187	672,901		283,286	
Group SCR	R0680	566,571				
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	1.69				
C0060						
Reconciliation reserve						
Excess of assets over liabilities	R0700	752,127				
Own shares (included as assets on the balance sheet)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	796,522				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	34,832				
Other non available own funds	R0750					
Reconciliation reserve	R0760	-79,226				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	396,946				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	142				
Total EPIFP	R0790	397,087				

Solvency Capital Requirement - for groups on Standard Formula

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2022 Solvency II
 Period: Annual
 Category: Solvency II: Group Purpose
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for groups on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	618,206		- None
Counterparty default risk	R0020	22,138		
Life underwriting risk	R0030	332,613	- None	- None
Health underwriting risk	R0040	92,088	- None	- None
Non-life underwriting risk	R0050	263	- None	- None
Diversification	R0060			
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	812,409		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	30,619
Loss-absorbing capacity of technical provisions	R0140	-315,192
Loss-absorbing capacity of deferred taxes	R0150	-7,815
Capital requirement for business operated in acco	R0160	0
Solvency capital requirement excluding cap	R0200	566,186
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	566,571
Other information on SCR		
Capital requirement for duration-based equi	R0400	0
Total amount of Notional Solvency Capital Require	R0410	419,496
Total amount of Notional Solvency Capital Require	R0420	37,292
Total amount of Notional Solvency Capital Require	R0430	109,399
Diversification effects due to RFF in SCR aggregate	R0440	0
Minimum consolidated group solvency capital req	R0470	157,495
Information on other entities		
(Non-insurance capital requirements) - Capital requirement for other financial sectors	R0500	384
(Non-insurance capital requirements) - Credit institutions, investment firms and financial	R0510	384
(Non-insurance capital requirements) - Capital requirement for other financial sectors	R0520	0
(Non-insurance capital requirements) - Capital requirement for other financial sectors	R0530	0
Capital requirement for non-controlled particip	R0540	0
Capital requirement for residual undertakings	R0550	0
Overall SCR		
SCR for undertakings included via D and A	R0560	0
Solvency capital requirement	R0570	566,571

