

Liverpool Victoria Financial Services Limited Group

(LVFS) - Group

Quantitative Reporting Templates (QRTs)

For the year ended 31 December 2021

All figures in the following QRTs are in £000s

Balance Sheet

Entity: LVGRP - Liverpool Victoria Financial Services – Group

Scenario: 2021SOL2

Period: Annual

Currency: GBP - Great British Pounds

EIOPA QRT: S.02.01

Balance Sheet

		Solvency II value
		C0010
Asset		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	65
Pension benefit surplus	R0050	197,300
Property, plant & equipment held for own use	R0060	27,125
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	8,939,004
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	65,869
Equities	R0100	432,622
Equities - listed	R0110	412,721
Equities - unlisted	R0120	19,901
Bonds	R0130	4,579,092
Government Bonds	R0140	1,329,849
Corporate Bonds	R0150	3,124,189
Structured notes	R0160	0
Collateralised securities	R0170	125,053
Collective Investments Undertakings	R0180	3,636,936
Derivatives	R0190	83,257
Deposits other than cash equivalents	R0200	141,229
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	4,362,037
Loans and mortgages	R0230	928,908
Loans on policies	R0240	82
Loans and mortgages to individuals	R0250	532,207
Other loans and mortgages	R0260	396,618
Reinsurance recoverables from:	R0270	1,179,158
Non-life and health similar to non-life	R0280	24
Non-life excluding health	R0290	24
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	1,179,133
Health similar to life	R0320	85,354
Life excluding health and index-linked and unit-linked	R0330	1,093,780
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	10,603
Reinsurance receivables	R0370	80,875
Receivables (trade, not insurance)	R0380	25,088
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	105,102
Any other assets, not elsewhere shown	R0420	19,241
Total assets	R0500	15,874,505
Liabilities		
Technical provisions - non-life	R0510	115
Technical provisions - non-life (excluding health)	R0520	115
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	-44
Risk margin	R0550	158
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	9,426,626
Technical provisions - health (similar to life)	R0610	-39,934
Technical provisions calculated as a whole	R0620	0
Best estimate	R0630	-64,054
Risk margin	R0640	24,120
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	9,466,561
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	9,455,790
Risk margin	R0680	10,771
TP - index-linked and unit-linked	R0690	4,262,259
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	4,254,043
Risk margin	R0720	8,217
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	22,134
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	122,282
Derivatives	R0790	196,943
Debts owed to credit institutions	R0800	66,470
Financial liabilities other than debts owed to credit institutions	R0810	90
Insurance & intermediaries payables	R0820	152,897
Reinsurance payables	R0830	12,416
Payables (trade, not insurance)	R0840	133,277
Subordinated liabilities	R0850	367,065
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	367,065
Any other liabilities, not elsewhere shown	R0880	-354
Total liabilities	R0900	14,762,221
Excess of assets over liabilities	R1000	1,112,284

Impact of long term guarantees measures and transitionals

Entity: LVGRP - Liverpool Victoria Financial Services – Group

Scenario: 2021 Solvency II

Period: Annual

Category: Default Original Amount

Currency: GBP - Great British Pounds

EIOPA QRT: S.22.01

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	13,689,000	348,190		18,383	199,249
Basic own funds	R0020	1,433,421	-325,457		-18,383	-199,249
Eligible own funds to meet Solvency Capital Requirement	R0050	1,433,421	-325,457		-18,383	-199,249
Solvency Capital Requirement	R0090	796,918	564		1,770	74,503

Own Funds

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2021 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.23.01

Own Funds Group

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040
Basic own funds before deduction for participations in other financial sector					
Ordinary share capital (Gross of own shares)	R0010				
Non-available called but not paid in ordinary share capital at group level	R0000				
Share premium account related to ordinary share capital	R0030				
Other funds, membership contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040				
Subordinated mutual member accounts	R0050				
Non-available subordinated mutual member accounts at group level	R0060				
Surplus funds	R0070	1,112,284	1,112,284		
Non-available surplus at group level	R0080				
Preference shares	R0090				
Non-available preference shares at group level	R0100				
Share premium account related to preference shares	R0110				
Non-available share premium account related to preference shares at group level	R0120				
Subordinated liabilities	R0130	45,992	45,992		
Non-available subordinated liabilities at group level	R0150	367,065		367,065	
An amount equal to the value of net deferred tax assets	R0160	65			65
The amount equal to the value of net deferred tax assets not available at the group level	R0170				
Other items approved by supervisory authority as basic own funds not specified above	R0180				
Non available own funds related to other own funds items approved by supervisory authority	R0190				
Minority interests (to not represent as part of a specific own fund item)	R0200				
Non available minority interests at group level	R0210				
should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
Deductions					
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230				
where deducted according to Art 238 of the Directive 2009/138/EC	R0240				
Deductions for participations where there is non-availability of information (Article 225)	R0250				
Deduction for participations where the group does not have a consolidation of information	R0260				
Total of non-available own fund items	R0270				
Total deductions	R0280				
Total basic own funds after deductions	R0290	1,433,421	1,066,291	367,065	65
Ancillary own funds					
Unpaid and uncalled ordinary share capital called on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310				
Unpaid and uncalled share premium called on demand	R0320				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Subordinated member accounts under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360				
Subordinated member accounts under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Non available ancillary own funds at group level	R0380				
Other ancillary own funds	R0390				
Total ancillary own funds	R0400				
Own funds of other financial sectors					
Other financial investment firms, financial institutions, alternative investment fund managers, UCITS management companies - Total	R0410				
Resolutions for occupational retirement provision	R0420				
Non regulated entities carrying out financial activities	R0430				
Total own funds of other financial sectors	R0440				
Own funds when using the D&A, exclusively or in combination of method 1					
Own funds aggregated when using the D&A and combination of method 1	R0450				
Own funds aggregated when using the D&A and combination of method net of IGT	R0460				
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	1,433,421	1,066,291	367,065	65
Total available own funds to meet the minimum consolidated group SCR	R0530	1,433,357	1,066,291	367,065	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0540	1,433,421	1,066,291	367,065	65
Total eligible own funds to meet the minimum consolidated group SCR	R0570	1,111,978	1,066,291	45,686	
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650	4.87			
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	1,433,421	1,066,291	367,065	65
Group SCR	R0680	796,918			
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690	1.80			
Reconciliation reserve					
Excess of assets over liabilities	R0700	1,112,284			
Own shares (included as assets on the balance sheet)	R0710	0			
Transferable dividends, distributions and charges	R0720				
Other basic own fund items	R0730	1,112,284			
Adjustment for restricted own funds items in respect of matching adjustment portfolios and ring fenced funds	R0740	45,928			
Other non available own funds	R0750				
Reconciliation reserve	R0760	-45,992			
Expected profits					
Expected profits included in future premiums (EPIFP) - Life business	R0770	367,371			
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	135			
Total EPIFP	R0790	367,510			

Solvency Capital Requirement - for groups on Standard Formula

Entity: LVGRP - Liverpool Victoria Financial Services – Group
 Scenario: 2021 Solvency II
 Period: Annual
 Category: Solvency II: Group Purpose
 Currency: GBP - Great British Pounds
 EIOPA QRT: S.25.01

Solvency Capital Requirement - for groups on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	1,209,131		- None
Counterparty default risk	R0020	30,667		
Life underwriting risk	R0030	317,478	- None	- None
Health underwriting risk	R0040	102,350	- None	- None
Non-life underwriting risk	R0050	370	- None	- None
Diversification	R0060	-292,708		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	1,367,290		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	37,303
Loss-absorbing capacity of technical provisions	R0140	-595,598
Loss-absorbing capacity of deferred taxes	R0150	-55,170
Capital requirement for business operated in acc	R0160	0
Solvency capital requirement excluding ca	R0200	796,522
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	796,918
Other information on SCR		
Capital requirement for duration-based eq	R0400	0
Total amount of Notional Solvency Capital Requ	R0410	576,983
Total amount of Notional Solvency Capital Requ	R0420	68,817
Total amount of Notional Solvency Capital Requ	R0430	150,724
Diversification effects due to RFF nSCR aggregat	R0440	0
Minimum consolidated group solvency capital req	R0470	228,431
Information on other entities		
sectors (Non-insurance capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial	R0500	396
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial	R0510	396
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial	R0520	0
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial	R0530	0
Capital requirement for non-controlled parties	R0540	0
Capital requirement for residual undertakings	R0550	0
Overall SCR		
SCR for undertakings included via D and A	R0560	0
Solvency capital requirement	R0570	796,918

Undertakings in the scope of the group - Public Disclosure

Entity: LVGBP - Liverpool Victoria Financial Services - Group
 Scenario: 2021 Solvency II
 Period: Annual
 Category: Default Original Amount
 Currency: GBP - Great British Pounds
 EOPN-GR7: 5.32.01

Undertakings in the scope of the group

Source	Identification code of the undertaking		Legal Name of the undertaking	Type of undertaking	Legal form	Category (derived from market)	Supervisory Authority	% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Yes/No	Date of decision if art. 214 is applied	Method used and under method 1 treatment of the undertaking
	ISIN	LEI														
100	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
101	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
102	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
103	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
104	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
105	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
106	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
107	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
108	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
109	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
110	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
111	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
112	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
113	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
114	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
115	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
116	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
117	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
118	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
119	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
120	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
121	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
122	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
123	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
124	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
125	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
126	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
127	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
128	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
129	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
130	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
131	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
132	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
133	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
134	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
135	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
136	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
137	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
138	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
139	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
140	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
141	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
142	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
143	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
144	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
145	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
146	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
147	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
148	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
149	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				
150	GB0000000000	214300	Bank of England	Central bank	Bank of England	000	Bank of England	0.00	0.00	0.00		0.00				