

# Buildings Insurance

## Insurance Product Information Document

Company: Liverpool Victoria Insurance Company Limited

Product: Cornhill Direct Policy

Cornhill Direct is a registered trademark of Allianz Insurance plc, licenced for use as a trading style by Liverpool Victoria Insurance Company Limited. Liverpool Victoria Insurance Company Limited registered in England and Wales number 3232514 is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registered number 202965. Registered address: 57 Ladymead, Guildford, GU1 1DB. Tel. 0330 1239970.

This document provides a summary of the key information relating to this buildings insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

### What is this type of insurance?

The policy is an insurance contract for private individuals providing cover for the buildings of your home. Buildings include the structure of your home, wallpaper and decorations, fixed central heating systems, stairlifts which carry one person, garages, outbuildings, fixture and fittings, permanent swimming pools/hot tubs, tennis courts, terraces, drives, footpaths, garden boundary walls, gates, fences, hedges, permanently fitted laminated wooden effect vinyl or Lino floor coverings if they cannot be removed and reused, solar panels, wind turbines, built in gas and electric cookers.



#### What is insured?

- ✓ Cover up to £[xxxxx] to repair, replace or rebuild your property following an insured loss such as:
  - fire;
  - theft;
  - malicious damage;
  - escape of water;
  - storm or flood;
  - subsidence, heave or landslip.
- ✓ Accidental damage to your mains services e.g. underground water, gas, drain pipes which you are responsible for.
- ✓ Accidental damage to fixed glass and sanitary fittings within your buildings.
- ✓ Alternative accommodation up to 20% of the buildings sum insured.
- ✓ Trace and access to locate a water or oil leak up to £5,000.
- ✓ Liability as owner of your home up to £2,000,000.

#### Optional insurance cover (if you have requested to purchase this additional cover)

##### Accidental Damage

This option provides accidental damage cover to:

- your buildings (e.g. putting your foot through the loft floor) in addition to the accidental damage covers mentioned under what is insured for buildings.

You have the option to add legal expenses protection and/or home emergency assistance. A summary of the key information is contained in separate Insurance Product Information Documents.



#### What is not insured?

- ✗ Loss or damage caused by theft/attempted theft, malicious people, water leaking, accidental damage to fixed glass/sanitary fittings when your home has been left unoccupied or unfurnished for more than 60 days in a row.
- ✗ Loss or damage for theft/attempted theft, malicious people if caused by a tenant, lodger or paying guest.
- ✗ Loss or damage caused by escape of water resulting from the failure or lack of appropriate sealant and/or grout.
- ✗ Any accidental loss or damage to your buildings, (e.g. putting your foot through the loft floor) other than those mentioned under what is insured for buildings, unless you have requested the optional accidental damage cover.
- ✗ Liability resulting from your job, business trade or profession.

#### What is not insured for optional covers?

##### Accidental Damage

Loss or damage if caused:

- by an escape of water from water tanks, pipes, fixed heating installations, guttering and downpipes.
- by electronic, electrical or mechanical breakdown or failure.
- while you have a tenant, lodger or paying guest living in your home.
- by domestic animals.



#### Are there any restrictions on cover?

- ! Excess – these are shown on your schedule.
- ! Loss or damage caused by anything that happens gradually.
- ! Loss, damage, injury or liability as a result of an event which happened before the cover under this policy started.
- ! Loss, damage or liability arising out of or as a result of any agreement or contract you have entered into.
- ! Loss, damage, injury or liability resulting from a deliberate act by you or your domestic staff.
- ! We will pay you for damaged items that form part of a matching set or suite but not for the other items of the set or suite which are not damaged. If the damaged parts cannot be matched or replaced we will pay up to 50% towards the replacement of the undamaged parts.



## Where am I covered?

- ✓ Buildings are covered in Great Britain, Northern Ireland, the Channel Islands and the Isle of Man.



## What are my obligations?

- You must take reasonable care to provide complete and accurate answers to the questions asked when you take out, make changes to, and renew your policy.
- It is important that the amount of cover you buy is enough to cover the cost of reinstating your building in case you ever need to make a claim. Your insurance advisor will discuss this with you.
- You must keep any property you insure in a good state of repair and take care to prevent accidents, injury, loss and damage.
- You must tell us at your first opportunity about the event and give us any information relevant to the claim we may need.
- You must tell the police about any damage caused by theft or attempted theft.
- You must tell us at your first opportunity about any prosecution, inquest or enquiry connected with any injury or damage.
- You must not pay or offer or agree to pay any money or admit responsibility without our permission.
- At all times during your legal action follow the advice of, and co-operate fully with, your legal representative and us.



## When and how do I pay?

You can pay annually or monthly. Please speak to your insurance advisor about the options available to you.



## When does the cover start and end?

Your policy cover will start on [xx/xx/xxxx] and your policy will end on [xx/xx/xxxx].



## How do I cancel the contract?

### What happens if I take out cover and then change my mind?

The policy provides you with a 14-day reflection period to decide whether you wish to continue for the full policy year. This is subject to certain terms and conditions, including a minimum temporary cover charge of £25 plus Insurance Premium Tax, except where an incident has occurred which reaches the sum insured under the Buildings section, in which case the full annual premium will be payable to us.

### Cancellation after the 14-day reflection period

If you cancel the policy after the 14-day reflection period we will refund the part of the premium you have not used less £10 plus Insurance Premium Tax, as long as you have not claimed during the current period of insurance. Where an incident has occurred which give rise to a claim the full annual premium will be payable to us.

If you cancel at any time and you have added legal expenses or home emergency cover with us, this will also be cancelled. To cancel your policy please contact us on 0330 102 1731.