LV= MANAGED PORTFOLIOS

ASSET MANAGEMENT

Four globally invested portfolios, aiming to achieve long-term capital growth from funds investing in government and corporate bonds as well as company shares. Each of the five funds is carefully managed to a specific risk profile, which your financial adviser will match to your needs. LV= Managed Portfolio 3 aims to cater for those with a lower risk profile, LV= Managed Portfolio 4 caters for **those with a low to moderate** risk profile, **and LV= Managed Portfolios 5 and 6 cater for those with progressively higher risk profiles through to LV= Managed Portfolio 7.**

WHY LV= MANAGED PORTFOLIOS?

- LV= has been meeting the needs of customers for over 165 years and is a **name you can trust**
- LV= Managed Portfolios offer a solution matched to a specific risk profile so there are **no nasty surprises**
- The Multi Manager approach results in a very broad diversification, **helping to spread risk**
- A professional management team working full time on your behalf **takes the worry out of investing**
- Best of breed investment managers in a single portfolio – **simple and easy to monitor**

Terms (Retail Share Class)

Launch Date	29 July 2008 for LV= Managed Portfolios 4, 5, 6 & 7 15 June 2010 for LV= Managed Portfolio 3
Minimum Initial Purchase	£1000 for lump sum investment, £100 for monthly plans
Minimum Additional Purchase	£500
ISA Option Available	Yes
Income/Accumulation	Income
Income Payment Dates	17 May and 17 November
Annual Management Fee	1.00%
Maximum Initial Charge	5%
Total Expense Ratio	1.69% - 1.95% (as at June 2010)

This item should not be taken as advice to invest. It is up to you to decide whether you think this investment is right for you. If you have any doubts you should contact a suitably qualified Financial Adviser. Before investing, ensure you fully understand how this investment works, and the risks associated with this type of product by reading the relevant Simplified Prospectus – available on our website **www.LVAM.co.uk**, or you can request a copy by calling **0845 113 0273** and selecting Option 1. Calls may be recorded.

The LV= Managed Portfolios are stockmarket related investments and the value of this investment may go down or up depending on the current market fluctuations. You are not guaranteed to make a profit and may get back less than your original investment.

Liverpool Victoria Asset Management Limited, 80 Cheapside, London EC2V 6EE

Ratings

STANDARD & POOR'S A FUND MANAGEMENT RATING

S&P A Fund Management Rating[1]

Meet The Manager

Tom Caddick
Head of Multi Manager and Fund Selection

Tom Caddick is Head of Multi Manager and Fund Selection at LV= Asset Management. He is the lead Fund Manager of the seven LV= Multi Manager funds. Prior to joining LV= Asset Management in December 2007, Tom was a Fund Manager at Foreign & Colonial (F&C) Asset Management and prior to that he worked at Principal Asset Management. Tom holds a BA (Hons) in Accounting and Finance from Bristol Business School, University of the West of England. He also holds the Investment Management Certificate and the Securities Institute AMC Papers A and B.

Investment Type[2]

The fund will typically comprise of the following asset classes:

UK Property
UK Bricks and mortar

UK Equity
Shares in UK companies

International Equity
Shares in overseas companies

Fixed Interest
Government or Corporate Debt

Cash
Money in the bank

[1] At January 2010. [2] Due to composition, the portfolios may not always invest in the asset classes named.

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