



## LV= EQUITY RELEASE CASE STUDY FURTHER ADVANCE

**As people are generally healthier and more active in retirement than ever before, it is no surprise that they are increasingly looking at lifetime mortgages as a way to provide them with extra money to pay for the holidays and pastimes they enjoy, or to provide them with the lifestyle they want to lead in retirement, while still living in their home.**

### **Home improvements and holidays**

Mr and Mrs D from West Sussex, originally took a lifetime mortgage out with GE Life in 2006 and, with their daughters' full approval, used the cash released for a number of things including home improvements and holidays. Recently, they made the decision to release a further £20,000 from the value of their home (£250,000) using LV='s further advance facility.

### **Financial advice essential**

Once Mr and Mrs D had applied for their further advance, the process took just three weeks to complete. They were extremely pleased with how efficiently their application was dealt with right through until completion. Initially, they had contacted LV= regarding releasing additional monies, but were advised that we consider independent financial advice to be essential in this area and were therefore directed back to their Financial Adviser for further advice.

### **Clear and easy to understand documentation**

Mr & Mrs D were very happy with the documentation that they received from LV= before and after completion. It helped that they were familiar with the product from their initial application, but nonetheless they felt that it was clear and easy to understand. Mr & Mrs D felt that all in all the process for obtaining additional monies via their lifetime mortgage was painless and dealt with very professionally and quickly by LV=.

### **Enjoying retirement**

Mr and Mrs D feel that their lifetime mortgage has had a really positive impact on their quality of life. They are able to enjoy their retirement whilst they are still fit and healthy, taking holidays when they want, and spending quality time with their grandchildren who all live nearby. They are also able to keep on top of home maintenance and to replace and improve things in their home as they wish. They wouldn't hesitate to recommend an LV= Lifetime Mortgage to their family and friends.

This document is available in Braille, large print or audio tape. Please call 0800 028 8975 for further details. For Textphone first dial 18001.

To protect the identity of our customers, photographs have been posed by models.



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20907174 03/09