



LV= LIFETIME MORTGAGE CASE STUDY GETTING THE MOST OUT OF RETIREMENT

In an increasingly volatile financial environment, many more people are considering lifetime mortgages as a means of realising their dreams in retirement or to provide money for helping their families out, while still living in their home.

Customers who have done exactly that using an LV= Lifetime Mortgage are Mrs F and her partner from Kent. In 2008, they took out an LV= Lifetime Mortgage for £60,000 against their property which was at that time valued at £250,000.

Making the most out of retirement for themselves and their children

Mrs F and her partner have two dogs which make holidaying abroad impractical and they wanted to buy a caravan by the sea in which to enjoy regular breaks away, now that they are both retired. In addition, they wanted to assist their children with the purchasing of cars for each of them.

Efficient service

Mrs F and her partner were very grateful to LV= for getting the money to them so quickly, enabling them to secure the plot they wanted for their caravan by the sea. They have already enjoyed a number of breaks in it, despite the great British weather, and it provides them with somewhere to 'get away' from their day to day lives.

Competitive interest rate and charging structure

Mrs F and her partner placed their trust in their financial adviser and were confident that she would find them the best deal. They spent a lot of time discussing options with their adviser and felt she was very reassuring and knowledgeable. As a result they trusted her recommendation to take out an LV= Lifetime Mortgage which offered a competitive interest rate and charging structure at that time.

Knowledgeable and helpful staff

Throughout the process Mrs F and her partner felt that they were dealing with a team who 'knew their stuff'. Their own solicitor had not had a huge amount of experience with the paperwork relating to lifetime mortgages. When the clients called LV= Hitchin office they were dealt with by staff who knew their case personally and were able to provide quick answers to their questions. In addition, LV= appointed solicitors helped the lifetime mortgage application proceed very smoothly.

Delighted with the outcome

Mrs F and her partner are delighted that they took out an LV= Lifetime Mortgage. They are getting the most out of their retirement and have also been able to help out their children financially too. They already have a number of friends considering the same course of action.

This is a lifetime mortgage. To understand the features and risks, ask for an illustration.

You can get this and other documents from us in Braille, large print or on audiotape by contacting your financial adviser

To protect the identity of our customers, photographs have been posed by models.

