



# LV= LIFETIME MORTGAGE CASE STUDY

## ENJOYING RETIREMENT

**Many people need additional money to help fund their retirement dreams or to provide money for home improvements. It is not always easy to save money from retirement income and a lifetime mortgage can provide a possible solution.**

Customers who have done exactly that using an LV= Lifetime Mortgage are Mr and Mrs W from Lancashire who took out an LV= Lifetime Mortgage for £40,000 against their property which was at that time valued at £155,000. They wanted to build a new conservatory and enlarge their garden pond as well as fund a long overdue trip to see their grandchildren.

### **Supportive family**

Before Mr & Mrs W decided to take out a lifetime mortgage, they discussed their intentions fully with their two sons. Their sons felt that they should enjoy their retirement without financial worries and encouraged them to go ahead and use the equity in their home to provide a cash lump sum.

### **Competitive interest rate and charging structure**

Mr & Mrs W placed their trust in their independent financial adviser to whom they had been referred by their solicitor. They spent a lot of time discussing options with their adviser and felt she was very reassuring and knowledgeable. As a result they trusted her recommendation to take out an LV= Lifetime Mortgage which offered the most competitive interest rate and charging structure at that time. Their adviser was confident that LV= would process the application quickly and get the money to them in good time.

You can get this and other documents from us in Braille, large print or on audiotape by contacting your financial adviser

### **“So relaxing, we didn’t worry about anything”**

Mr & Mrs W were delighted with the speed with which LV= got their money to them. They feel that everything went extremely smoothly and didn’t have to worry about how things were progressing at all. In fact, when their solicitor contacted them after they had signed the loan agreement, it was to tell them that their loan amount would be with them the next day!

In summary, Mr and Mrs W are delighted that they took out an LV= Lifetime Mortgage. They are enjoying their retirement and building work has already started on their conservatory. They plan to start work on the pond this Spring. These improvements will really improve their property and give them more enjoyment now that they are spending more time at home. They would definitely recommend an LV= Lifetime Mortgage to anyone in a similar situation.

To protect the identity of our customers, photographs have been posed by models.

**This is a lifetime mortgage. To understand the features and risks, ask for a personalised illustration.**

